COMPANY REGISTRATION NUMBER: 10568863

# CEMD Consulting Ltd

# Filleted Unaudited Abridged Financial Statements

## 31 January 2023

# CEMD Consulting Ltd

## Abridged Statement of Financial Position

### 31 January 2023

| | | 2023 | | 2022 |
|---|---|---|---|---|
| | **Note** | **£** | **£** | £ |
| **Fixed assets** | | | | |
| Tangible assets | **5** | | **492** | 427 |
| **Current assets** | | | | |
| Debtors | | **4,487** | | 2,228 |
| Cash at bank and in hand | | **9,366** | | 10,852 |
| | | **13,853** | | 13,080 |
| **Creditors: amounts falling due within one year** | | **14,118** | | 11,634 |
| **Net current (liabilities)/assets** | | | **( 265)** | 1,446 |
| **Total assets less current liabilities** | | | **227** | 1,873 |
| **Provisions** | | | | |
| Taxation including deferred tax | | | **69** | 81 |
| **Net assets** | | | **158** | 1,792 |
| **Capital and reserves** | | | | |
| Called up share capital | | | **100** | 100 |
| Profit and loss account | | | **58** | 1,692 |
| **Shareholders funds** | | | **158** | 1,792 |

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 January 2023 in accordance with Section 444(2A) of the Companies Act 2006.

# CEMD Consulting Ltd

## Abridged Statement of Financial Position *(continued)*

### 31 January 2023

These abridged financial statements were approved by the board of directors and authorised for issue on 25 July 2023 , and are signed on behalf of the board by:

Mr C Fearn

Director

Company registration number: 10568863

# CEMD Consulting Ltd

## Notes to the Abridged Financial Statements

## Year ended 31 January 2023

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 57a Broadway, Leigh-On-Sea, Essex, SS9 1PE, England.

### 2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

**Corporation tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment - 25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2022: 1 ).

## 5. Tangible assets

| | £ |
|---|---|
| **Cost** | |
| At 1 February 2022 | **1,152** |
| Additions | **229** |
| **At 31 January 2023** | **1,381** |
| **Depreciation** | |
| At 1 February 2022 | **725** |
| Charge for the year | **164** |
| **At 31 January 2023** | **889** |
| **Carrying amount** | |
| **At 31 January 2023** | **492** |
| At 31 January 2022 | 427 |

## 6. Director's advances, credits and guarantees