COMPANY REGISTRATION NUMBER: 10568863

CEMD Consulting Ltd Filleted Unaudited Abridged Financial Statements 31 January 2022

CEMD Consulting Ltd

Abridged Statement of Financial Position

31 January 2022

		2022		
	Note	£	£	£
Fixed assets				
Tangible assets	5		427	270
Current assets				
Debtors		2,228		5,443
Cash at bank and in hand		10,852		4,883
		13,080		10,326
Creditors: amounts falling due within one year		11,634		10,308
Net current assets			1,446	18
Total assets less current liabilities			1,873	288
Provisions				
Taxation including deferred tax			81	51
Net assets			1,792	237
Capital and reserves				
Called up share capital			100	100
Profit and loss account			1,692	137
Shareholders funds			1,792	237

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 January 2022 in accordance with Section 444(2A) of the Companies Act 2006.

CEMD Consulting Ltd

Abridged Statement of Financial Position (continued)

31 January 2022

These abridged financial statements were approved by the board of directors and authorised for issue on 14 June 2022, and are signed on behalf of the board by:

Mr C Fearn

Director

Company registration number: 10568863

CEMD Consulting Ltd

Notes to the Abridged Financial Statements

Year ended 31 January 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Hadleigh Business Centre, 351 London Road, Hadleigh, Benfleet, Essex, SS7 2BT.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

Corporation tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Tangible assets

	£
Cost	
At 1 February 2021	853
Additions	299
At 31 January 2022	1,152
Depreciation	
At 1 February 2021	583
Charge for the year	142
At 31 January 2022	725
Carrying amount	
At 31 January 2022	427
At 31 January 2021	270

6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

		2022				
		Advances/				
	Balance brought forward	(credits) to the director	Balance outstanding			
	£	£	£			
Mr C Fearn	(35)	(235)	(270) 			
		2021				
		Advances/				
	Balance brought	(credits) to the	Balance			
	forward	director	outstanding			
	£	£	£			
Mr C Fearn	(76)	41	(35)			
	••••					

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