

REGISTERED NUMBER: 10568861 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 January 2019
for
Misty Bubbles Ltd

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for the Year Ended 31 January 2019

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DIRECTORS:

M El Moudallal
R Moudallal
F Moudallal

SECRETARY:

REGISTERED OFFICE:

Kemp House
152-160 City Road
London
EC1V 2NX

REGISTERED NUMBER:

10568861 (England and Wales)

ACCOUNTANTS:

HBACS Ltd
205 Britannia House
11 Glenthorne Road
Hammersmith
London
W6 0LH

Misty Bubbles Ltd (Registered number: 10568861)

Report of the Directors
for the Year Ended 31 January 2019

The directors present their report with the financial statements of the company for the year ended 31 January 2019.

INCORPORATION

The company was incorporated on 17 January 2017 .

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2018 to the date of this report.

M El Moudallal
R Moudallal
F Moudallal

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M El Moudallal - Director

30 October 2019

Income Statement
for the Year Ended 31 January 2019

	Notes	£
TURNOVER		4,890
Cost of sales		<u>750</u>
GROSS PROFIT		4,140
Administrative expenses		<u>5,751</u>
OPERATING LOSS and		
LOSS BEFORE TAXATION		(1,611)
Tax on loss		<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(1,611)</u>

The notes form part of these financial statements

Balance Sheet
31 January 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,389
CURRENT ASSETS			
Debtors	6	200	
Cash at bank		<u>995</u>	
		1,195	
CREDITORS			
Amounts falling due within one year	7	<u>4,095</u>	
NET CURRENT LIABILITIES			<u>(2,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,511)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(1,611)</u>
SHAREHOLDERS' FUNDS			<u>(1,511)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2019 and were signed on its behalf by:

M El Moudallal - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. **STATUTORY INFORMATION**

Misty Bubbles Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

4. **OPERATING LOSS**

The operating loss is stated after charging:

Depreciation - owned assets

£
465

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
£

COST

Additions

1,854

At 31 January 2019

1,854

DEPRECIATION

Charge for year

465

At 31 January 2019

465

NET BOOK VALUE

At 31 January 2019

1,389

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

£

200

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

£

4,095

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.