

**THE CARAVAN CENTRE UK (STICKNEY) LTD  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**The Caravan Centre UK (Stickney) Ltd**  
**Financial Statements**  
**For The Year Ended 31 January 2023**

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**The Caravan Centre UK (Stickney) Ltd**  
**Abridged Balance Sheet**  
**As at 31 January 2023**

Registered number: 10567727

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		17,802		20,944
			<u>17,802</u>		<u>20,944</u>
<b>CURRENT ASSETS</b>					
Stocks		1,882,190		1,982,420	
Debtors		135,955		124,331	
Cash at bank and in hand		259,176		65,274	
		<u>2,277,321</u>		<u>2,172,025</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(2,247,858 )</u>		<u>(2,297,066 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>29,463</u>		<u>(125,041 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>47,265</u>		<u>(104,097 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<u>(170,654 )</u>		<u>(105,559 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>5</b>		<u>(290 )</u>		<u>(339 )</u>
<b>NET LIABILITIES</b>			<u>(123,679 )</u>		<u>(209,995 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			<u>(123,680 )</u>		<u>(209,996 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(123,679)</u>		<u>(209,995)</u>

**The Caravan Centre UK (Stickney) Ltd**  
**Abridged Balance Sheet (continued)**  
**As at 31 January 2023**

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For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 January 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Herbert Hiley

Director

**17th June 2023**

The notes on pages 3 to 5 form part of these financial statements.

**The Caravan Centre UK (Stickney) Ltd**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

The Caravan Centre UK (Stickney) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10567727 . The registered office is Caravan Main Road, Boston, PE22 8EE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	15% Reducing Balance
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**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**The Caravan Centre UK (Stickney) Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

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## 2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

## 2.7. Pensions

The company operates a defined pension contribution scheme through 3rd party. Contributions are charged to the profit and loss as they become payable in accordance with the rules of the scheme.

## 2.8. Government Grant

Government grants are recognised in the profit & Loss Account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

## 3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2022: 7)

## 4. Tangible Assets

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 February 2022	36,980
As at 31 January 2023	36,980
<b>Depreciation</b>	
As at 1 February 2022	16,036
Provided during the period	3,142
As at 31 January 2023	19,178
<b>Net Book Value</b>	
As at 31 January 2023	17,802
As at 1 February 2022	20,944

**The Caravan Centre UK (Stickney) Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

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**5. Deferred Taxation**

The provision for deferred tax is made up as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other timing differences	290	339
	<u>290</u>	<u>339</u>

**6. Provisions for Liabilities**

	<b>Deferred Tax</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
As at 1 February 2022	339	339
Reversals	(49 )	(49)
Balance at 31 January 2023	<u>290</u>	<u>290</u>

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

**8. Directors Advances, Credits and Guarantees**

Included within creditors are the following loans from director: £137,199.

The above loan is unsecured, interest free and repayable on demand.

**9. Related Party Transactions**

Director H Hiley owns the freehold premises and charge the company a rent of £20K per annum. Outstanding balance for the year was of £100,000(2022:80,000).

The company has debenture charge by the director Herbert Hiley dated 19 March 2019 for loan of £400K at the interest rate of 8% per annum. This debenture is charge over all fixed and floating assets of the company. No interest has charged over the year.

The company has debenture charge by the American Caravan Direct Florida USA dated 1st January 2019 for providing stock of £345,000. This amount is repayable within 7 days of notice. No interest has charged over the year.

The company has debenture charge by the director Herbert Hiley dated 1st January 2019 for the loan of £200K at the interest rate of 11% per annum. This debenture is charge over all fixed and floating assets of the company. No interest has charged over the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.