

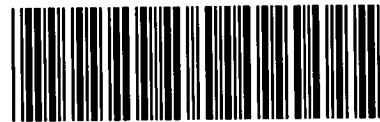
**IMPALA GEOMODELLING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

Charlton Baker
Chartered Accountants
1 North Parade Passage
Bath
Somerset
BA1 1NX

THURSDAY



ABYFVDI2

A08

02/03/2023

#156

COMPANIES HOUSE

Impala Geomodelling Limited
Unaudited Financial Statements
For The Year Ended 31 January 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Impala Geomodelling Limited
Balance Sheet
As at 31 January 2022

Registered number: 10566841

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	482	690
		482	690
CURRENT ASSETS			
Debtors	4	27,304	13,691
Cash at bank and in hand		13,311	908
		40,615	14,599
Creditors: Amounts Falling Due Within One Year	5	(26,140)	(15,134)
NET CURRENT ASSETS (LIABILITIES)		14,475	(535)
TOTAL ASSETS LESS CURRENT LIABILITIES		14,957	155
NET ASSETS		14,957	155
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and Loss Account		14,857	55
SHAREHOLDERS' FUNDS		14,957	155

Impala Geomodelling Limited
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Oliver Jones

Director

11/07/2022

The notes on pages 3 to 5 form part of these financial statements.

Impala Geomodelling Limited
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment

Straight Line over 3 years

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2021: NIL)

Impala Geomodelling Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 February 2021	3,158
Additions	335
As at 31 January 2022	<u>3,493</u>
Depreciation	
As at 1 February 2021	2,468
Provided during the period	543
As at 31 January 2022	<u>3,011</u>
Net Book Value	
As at 31 January 2022	<u>482</u>
As at 1 February 2021	<u>690</u>

4. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	2,112	2,112
Director's loan account	25,192	11,579
	<u>27,304</u>	<u>13,691</u>

5. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Corporation tax	24,940	13,934
Accruals and deferred income	1,200	1,200
	<u>26,140</u>	<u>15,134</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 February 2021 £	Amounts advanced £	Amounts repaid £	Amounts written off £	As at 31 January 2022 £
Mr Oliver Jones	11,579	13,613	-	-	25,192

The above loan is unsecured, interest free and repayable on demand.

Impala Geomodelling Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

8. General Information

Impala Geomodelling Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10566841. The registered office is 3 Bownham Park, Rodborough Common, Stroud, GL5 5BY.