

**ACE ACADEMY LEARNING AND DEVELOPMENT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022**

ACE ACADEMY LEARNING AND DEVELOPMENT LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ACE ACADEMY LEARNING AND DEVELOPMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Director	Lukasz Kalinowski
Company Number	10564727 (England and Wales)
Registered Office	Davina House 137-149 Goswell Road London EC1V 7ET United Kingdom
Accountants	Solid Ltd Eagle House 163 City Road London EC1V 1NR

ACE ACADEMY LEARNING AND DEVELOPMENT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	18	781
Current assets			
Debtors	5	8,230	3,650
Cash at bank and in hand		3,415	20,865
		<u>11,645</u>	<u>24,515</u>
Creditors: amounts falling due within one year	<u>6</u>	(27,465)	(5,983)
Net current (liabilities)/assets		<u>(15,820)</u>	<u>18,532</u>
Total assets less current liabilities		(15,802)	19,313
Creditors: amounts falling due after more than one year	<u>7</u>	(47,356)	(44,553)
Net liabilities		<u>(63,158)</u>	<u>(25,240)</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account		(64,158)	(26,240)
Shareholders' funds		<u>(63,158)</u>	<u>(25,240)</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 May 2022 and were signed on its behalf by

Lukasz Kalinowski
Director

Company Registration No. 10564727

ACE ACADEMY LEARNING AND DEVELOPMENT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

1 Statutory information

Ace Academy Learning and Development LTD is a private company, limited by shares, registered in England and Wales, registration number 10564727. The registered office is Davina House, 137-149 Goswell Road, London, EC1V 7ET, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	4 years
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Going concern

At the balance date the company had a deficit of 63,158 (2021 .25,240 deficit) on its balance sheet.

The corona-virus will have a significant impact on a large number of businesses including the company. Thus the director is aware of certain material uncertainties which may cast doubt over the company's ability to continue as a going concern.

The director is continually assessing the impact of the corona-virus on its customers. The company operates in other education sector (croupier courses).

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ACE ACADEMY LEARNING AND DEVELOPMENT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 February 2021	3,070
At 31 January 2022	3,070
Depreciation	
At 1 February 2021	2,289
Charge for the year	763
At 31 January 2022	3,052
Net book value	
At 31 January 2022	18
At 31 January 2021	781

5 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	6,130	1,550
Accrued income and prepayments	2,100	2,100
	8,230	3,650

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	2,657	2,423
VAT	3,119	1,511
Trade creditors	2,848	80
Loans from directors	18,393	1,522
Accruals	448	447
	27,465	5,983

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	47,356	44,553
Aggregate of amounts that fall due for payment after five years	6,000	5,707

8 Share capital

	2022 £	2021 £
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

9 Average number of employees

During the year the average number of employees was 0 (2021: 0).

