

**ACE ACADEMY LEARNING AND DEVELOPMENT LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

**ACE ACADEMY LEARNING AND DEVELOPMENT LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**ACE ACADEMY LEARNING AND DEVELOPMENT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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<b>Director</b>	Lukasz Kalinowski
<b>Company Number</b>	10564727 (England and Wales)
<b>Registered Office</b>	G10 - G11 Davina House 137-149 Goswell Road London EC1V 7ET United Kingdom
<b>Accountants</b>	Solid Ltd 410 Davina House 137-149 Goswell Road London EC1V 7ET

**ACE ACADEMY LEARNING AND DEVELOPMENT LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,544	2,307
<b>Current assets</b>			
Debtors	5	13,150	8,280
Cash at bank and in hand		5,344	1,697
		<u>18,494</u>	<u>9,977</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(17,754)	(12,153)
<b>Net current assets/(liabilities)</b>		<u>740</u>	<u>(2,176)</u>
<b>Net assets</b>		<u>2,284</u>	<u>131</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1,000	1,000
Profit and loss account		1,284	(869)
<b>Shareholders' funds</b>		<u>2,284</u>	<u>131</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 October 2020 and were signed on its behalf by

Lukasz Kalinowski  
Director

Company Registration No. 10564727

**ACE ACADEMY LEARNING AND DEVELOPMENT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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**1 Statutory information**

Ace Academy Learning and Development LTD is a private company, limited by shares, registered in England and Wales, registration number 10564727. The registered office is G10 - G11 Davina House, 137-149 Goswell Road, London, EC1V 7ET, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	4 years
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***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Cash and cash equivalents***

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**ACE ACADEMY LEARNING AND DEVELOPMENT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 February 2019	3,070
At 31 January 2020	3,070
<b>Depreciation</b>	
At 1 February 2019	763
Charge for the year	763
At 31 January 2020	1,526
<b>Net book value</b>	
At 31 January 2020	1,544
At 31 January 2019	2,307

**5 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	11,050	6,180
Accrued income and prepayments	2,100	2,100
	13,150	8,280

**6 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	2,752	-
Trade creditors	2,588	2,174
Taxes and social security	1,216	432
Loans from directors	5,748	9,547
Deferred income	5,450	-
	17,754	12,153

**7 Share capital**

	<b>2020 £</b>	<b>2019 £</b>
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

**8 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

