

# SUTTON EDUCATION TRUST

Abridged Accounts

## **Period of accounts**

**Start date:** 01 February 2019

**End date:** 31 January 2020

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Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts Sutton Education Trust for the year ended 31 January 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sutton Education Trust for the year ended 31 January 2020 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Sutton Education Trust, as a body, in accordance with the terms of our engagement letter dated 26 January 2021. Our work has been undertaken solely to prepare for your approval the accounts of Sutton Education Trust and state those matters that we have agreed to state to the Board of Directors of Sutton Education Trust, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sutton Education Trust and its Board of Directors as a body for our work or for this report. It is your duty to ensure that Sutton Education Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit Sutton Education Trust. You consider that Sutton Education Trust is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Sutton Education Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mayfair Associates London Ltd  
69 Banstead Road  
Carshalton  
SM5 3NP  
26 January 2021

**SUTTON EDUCATION TRUST**  
**Statement of Financial Position**  
**As at 31 January 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>
<b>Current assets</b>		
Cash at bank and in hand		98,278
<b>Creditors: amount falling due within one year</b>		(1,584)
<b>Net current assets</b>		<u><b>96,694</b></u>
 <b>Total assets less current liabilities</b>		 <u>96,694</u>
<b>Net assets</b>		<u><u><b>96,694</b></u></u>
 <b>Capital and reserves</b>		
Net movement in funds		<u>96,694</u>
<b>Members' funds</b>		<u><u><b>96,694</b></u></u>

For the year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 January 2021 and were signed on its behalf by:

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Heidi Jennifer Westley  
Director

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Bernie Helena Garvey  
Director

**SUTTON EDUCATION TRUST**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 January 2020**

**General Information**

Sutton Education Trust is a private company, limited by guarantee, registered in England and Wales, registration number 10564611, registration address Foresters Primary School, Redford Avenue, Wallington, SM6 9DP

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Resources**

individual membership subscriptions and other forms of voluntary income are recognized as income resources when receivable, except insofar as they are incapable of financial statement

**Taxation**

The company is registered by guarantee and generally exempt from corporation tax and capital gain tax but not from VAT. Irrecoverable VAT is included in the cost of these items to which it relates.

**2. Average number of employees**

Average number of employees during the year was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.