

The Dog House Beverley Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2019

The Dog House Beverley Limited

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The Dog House Beverley Limited

Company Information

Director Mrs A L Skinner

Registered office 44 The Fairway
Westella
Hull
HU10 7SB

The Dog House Beverley Limited

(Registration number: 10563792)

Balance Sheet as at 31 January 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	2,841	3,206
Current assets			
Stocks	<u>5</u>	3,650	3,550
Debtors	<u>6</u>	2,335	1,197
Cash at bank and in hand		958	375
		<u>6,943</u>	<u>5,122</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(13,014)</u>	<u>(20,863)</u>
Net current liabilities		<u>(6,071)</u>	<u>(15,741)</u>
Total assets less current liabilities		(3,230)	(12,535)
Provisions for liabilities		<u>(483)</u>	<u>(545)</u>
Net liabilities		<u><u>(3,713)</u></u>	<u><u>(13,080)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(3,813)</u>	<u>(13,180)</u>
Total equity		<u><u>(3,713)</u></u>	<u><u>(13,080)</u></u>

For the financial year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 October 2019

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Mrs A L Skinner
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

The Dog House Beverley Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

1 General information

The company is a private company limited by share capital incorporated in England and Wales and the company registration number is 10563792.

The address of its registered office is:

44 The Fairway
Westella
Hull
HU10 7SB

These financial statements were authorised for issue by the director on 28 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements have been prepared in sterling and are rounded to the nearest pound.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The Dog House Beverley Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixture and fittings	15% reducing balance
Office equipment	15% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

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Notes to the Financial Statements for the Year Ended 31 January 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 5 (2018 - 3).

The Dog House Beverley Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 February 2018	3,642	130	3,772
Additions	-	125	125
At 31 January 2019	3,642	255	3,897
Depreciation			
At 1 February 2018	546	20	566
Charge for the year	464	26	490
At 31 January 2019	1,010	46	1,056
Carrying amount			
At 31 January 2019	2,632	209	2,841
At 31 January 2018	3,096	110	3,206

5 Stocks

	2019 £	2018 £
Other inventories	3,650	3,550

6 Debtors

	2019 £	2018 £
Other debtors	1,139	-
Prepayments and accrued income	1,196	1,197
Total current trade and other debtors	2,335	1,197

7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	1,023	693
Taxation and social security	641	1,255
Other creditors	10,303	17,365
Accruals and deferred income	1,047	1,550
	13,014	20,863

The Dog House Beverley Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

8 Related party transactions

Other transactions with directors

Mrs A L Skinner

(Director)

At the balance sheet date the amount due (from) / to Mrs A L Skinner was (£1,139) - (2018 - £7,401).

Summary of transactions with entities with joint control or significant interest

Posh Pawz Limited

(A company which Mrs A L Skinner is sole director and shareholder)

At the balance sheet date the amount owed to Posh Pawz Limited was £9,439 (2018 - £9,439).

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