

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Gilmour Consultants Limited

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for the Year Ended 31 March 2020

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Gilmour Consultants Limited
Company Information
for the Year Ended 31 March 2020

DIRECTOR: Mr S J G Hothersall

REGISTERED OFFICE: Fraser Ross House
24 Broad Street
Stamford
Lincolnshire
PE9 1PJ

REGISTERED NUMBER: 10562522 (England and Wales)

ACCOUNTANTS: Brayshaw Morey
Certified Public Accountants
Fraser Ross House
24 Broad Street
Stamford
Lincolnshire
PE9 1PJ

Statement of Financial Position
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	5		1,212		1,365
CURRENT ASSETS					
Debtors	6	42,357		9,183	
Cash at bank		71,607		66,994	
		<u>113,964</u>		<u>76,177</u>	
CREDITORS					
Amounts falling due within one year	7	<u>22,269</u>		<u>17,537</u>	
NET CURRENT ASSETS			<u>91,695</u>		<u>58,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>92,907</u>		<u>60,005</u>
PROVISIONS FOR LIABILITIES			<u>230</u>		<u>259</u>
NET ASSETS			<u>92,677</u>		<u>59,746</u>
CAPITAL AND RESERVES					
Called up share capital	8		101		101
Retained earnings	9		<u>92,576</u>		<u>59,645</u>
SHAREHOLDERS' FUNDS			<u>92,677</u>		<u>59,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 June 2020 and were signed by:

Mr S J G Hothersall - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Gilmour Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019	3,334
Additions	1,085
Disposals	<u>(516)</u>
At 31 March 2020	<u>3,903</u>
DEPRECIATION	
At 1 April 2019	1,969
Charge for year	1,099
Eliminated on disposal	<u>(377)</u>
At 31 March 2020	<u>2,691</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,212</u>
At 31 March 2019	<u>1,365</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	41,868	8,898
Other debtors	489	285
	<u>42,357</u>	<u>9,183</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	939	-
Taxation and social security	19,686	16,200
Other creditors	1,644	1,337
	<u>22,269</u>	<u>17,537</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
100	Ordinary A	£1.00	100	100
1	Ordinary B	£1.00	1	1
			<u>101</u>	<u>101</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. **RESERVES**

	Retained earnings £
At 1 April 2019	59,645
Profit for the year	83,801
Dividends	<u>(50,870)</u>
At 31 March 2020	<u>92,576</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.