REGISTERED NUMBER: 10562380 (England and Wales)

Financial Statements for the Year Ended 31 January 2022

for

Ego Cosmetics Limited

Contents of the Financial Statements
for the Year Ended 31 January 2022

Ego Cosmetics Limited

Company Information
for the Year Ended 31 January 2022

DIRECTORS:	Dr S C Attariani Dr G Hassirian
SECRETARY:	Dr S C Attariani
REGISTERED OFFICE:	11-13 Strutton Ground London London SW1P 2HY
REGISTERED NUMBER:	10562380 (England and Wales)
ACCOUNTANTS:	Long & Co (Dentax) Ltd 65a High Street Stevenage Hertfordshire SG1 3AQ

Balance Sheet
31 January 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	160,000	160,000
Tangible assets	5	289,505	174,532
		449,505	334,532
CURRENT ASSETS			
Debtors	6	6,669	8,799
Cash at bank		246,750	132,920
		253,419	141,719
CREDITORS			
Amounts falling due within one year	7	(91,748)	(107,446)
NET CURRENT ASSETS		161,671	34,273
TOTAL ASSETS LESS CURRENT LIABILITIES		611,176	368,805
CREDITORS			
Amounts falling due after more than one year	8	(426,930)	(342,875)
NET ASSETS		184,246	25,930
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings	10	184,244	25,928
SHAREHOLDERS' FUNDS		184,246	25,930

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2022 and were signed on its behalf by:

Dr S C Attariani - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. STATUTORY INFORMATION

Ego Cosmetics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 9) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 February 2021	
and 31 January 2022	160,000
NET BOOK VALUE	
At 31 January 2022	160,000
At 31 January 2021	160,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 February 2021	326,994
Additions	188,559
Disposals	(21,877)
At 31 January 2022	493,676
DEPRECIATION	
At 1 February 2021	152,462
Charge for year	59,233
Eliminated on disposal	(7,524)
At 31 January 2022	204,171
NET BOOK VALUE	
At 31 January 2022	289,505
At 31 January 2021	174,532

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	6,669	8,799

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,657	3,800
Taxation and social security	25,881	29,436
Other creditors	62,210	74,210
	91,748	107,446

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	257,238	271,930
Hire purchase contracts	169,692	70,945
	426,930	342,875

Amounts falling due in more than five years:

	2022	2021
Repayable by instalments		
Bank loans more 5 yr by instal	257,238	271,930

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	£1	2	2

10. RESERVES

	Retained earnings £
At 1 February 2021	25,928
Profit for the year	284,137
Dividends	(125,821)
At 31 January 2022	184,244