

REGISTERED NUMBER: 10562380 (England and Wales)

Report of the Directors and
Financial Statements for the Period 13 January 2017 to 31 January 2018
for
Ego Cosmetics Limited

Contents of the Financial Statements
for the Period 13 January 2017 to 31 January 2018

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6

Ego Cosmetics Limited

Company Information
for the Period 13 January 2017 to 31 January 2018

DIRECTORS:

Dr C S Attariani
Dr G Hassirian

SECRETARY:

Dr C S Attariani

REGISTERED OFFICE:

11-13 Strutton Ground
London
London
SW1P 2HY

REGISTERED NUMBER:

10562380 (England and Wales)

ACCOUNTANTS:

Long & Co (Dentax) Ltd
65a High Street
Stevenage
Hertfordshire
SG1 3AQ

Report of the Directors
for the Period 13 January 2017 to 31 January 2018

The directors present their report with the financial statements of the company for the period 13 January 2017 to 31 January 2018.

INCORPORATION

The company was incorporated on 13 January 2017 .

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of dentistry.

DIRECTORS

The beneficial interests of the directors holding office at 31 January 2018 in the shares of the company, according to the register of directors' interests, were as follows:

	31.1.18	at date of appointment
Ordinary shares of £1 each		
Dr C S Attariani - appointed 13.1.17	1	1
Dr G Hassirian - appointed 13.1.17	1	1

These directors did not hold any non-beneficial interests in the shares of the company.

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr C S Attariani - Director

12 October 2018

Income Statement
for the Period 13 January 2017 to 31 January 2018

	Notes	£
TURNOVER		175,188
Cost of sales		<u>(40,255)</u>
GROSS PROFIT		134,933
Administrative expenses		<u>(224,956)</u>
OPERATING LOSS	4	(90,023)
Interest payable and similar expenses		<u>(2,158)</u>
LOSS BEFORE TAXATION		(92,181)
Tax on loss		<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u><u>(92,181)</u></u>

Balance Sheet
31 January 2018

	Notes	£
FIXED ASSETS		
Intangible assets	5	198,062
Tangible assets	6	<u>126,314</u>
		<u>324,376</u>
 CURRENT ASSETS		
Debtors	7	1,500
Cash at bank		<u>15,733</u>
		17,233
CREDITORS		
Amounts falling due within one year	8	<u>(204,341)</u>
NET CURRENT LIABILITIES		<u>(187,108)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137,268
 CREDITORS		
Amounts falling due after more than one year	9	<u>(229,447)</u>
NET LIABILITIES		<u>(92,179)</u>
 CAPITAL AND RESERVES		
Called up share capital		2
Retained earnings		<u>(92,181)</u>
SHAREHOLDERS' FUNDS		<u>(92,179)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2018 and were signed on its behalf by:

Dr C S Attariani - Director

Notes to the Financial Statements
for the Period 13 January 2017 to 31 January 2018

1. STATUTORY INFORMATION

Ego Cosmetics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7.

Notes to the Financial Statements - continued
for the Period 13 January 2017 to 31 January 2018

4. OPERATING LOSS

The operating loss is stated after charging:

Depreciation - owned assets	£ <u>29,259</u>
-----------------------------	--------------------

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>198,062</u>
At 31 January 2018	<u>198,062</u>
NET BOOK VALUE	
At 31 January 2018	<u><u>198,062</u></u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>155,573</u>
At 31 January 2018	<u>155,573</u>
DEPRECIATION	
Charge for period	<u>29,259</u>
At 31 January 2018	<u>29,259</u>
NET BOOK VALUE	
At 31 January 2018	<u><u>126,314</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ <u>1,500</u>
---------------	-------------------

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts	£ 200,171
Taxation and social security	<u>4,170</u>
	<u><u>204,341</u></u>

Notes to the Financial Statements - continued
for the Period 13 January 2017 to 31 January 2018

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	60,000
Hire purchase contracts	16,905
Other creditors	<u>152,542</u>
	<u>229,447</u>

Amounts falling due in more than five years:

Repayable by instalments	
Bank loans more 5 yr by instal	<u>60,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.