

Financial Statements for the Year Ended 31 January 2020

for

Ego Cosmetics Limited

Contents of the Financial Statements
for the Year Ended 31 January 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Ego Cosmetics Limited

Company Information
for the Year Ended 31 January 2020

DIRECTORS:

Dr S C Attariani
Dr G Hassirian

SECRETARY:

Dr S C Attariani

REGISTERED OFFICE:

11-13 Strutton Ground
London
London
SW1P 2HY

REGISTERED NUMBER:

10562380 (England and Wales)

ACCOUNTANTS:

Long & Co (Dentax) Ltd
65a High Street
Stevenage
Hertfordshire
SG1 3AQ

Ego Cosmetics Limited (Registered number: 10562380)**Balance Sheet**
31 January 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	160,000	160,000
Tangible assets	5	<u>164,240</u>	<u>175,688</u>
		<u>324,240</u>	<u>335,688</u>
CURRENT ASSETS			
Debtors	6	80,325	23,780
Cash at bank		<u>51,871</u>	<u>25,679</u>
		132,196	49,459
CREDITORS			
Amounts falling due within one year	7	<u>(176,155)</u>	<u>(151,845)</u>
NET CURRENT LIABILITIES		<u>(43,959)</u>	<u>(102,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		280,281	233,302
CREDITORS			
Amounts falling due after more than one year	8	<u>(277,720)</u>	<u>(303,331)</u>
NET ASSETS/(LIABILITIES)		<u>2,561</u>	<u>(70,029)</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings	10	<u>2,559</u>	<u>(70,031)</u>
SHAREHOLDERS' FUNDS		<u>2,561</u>	<u>(70,029)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2020 and were signed on its behalf by:

Dr S C Attariani - Director

Notes to the Financial Statements
for the Year Ended 31 January 2020

1. STATUTORY INFORMATION

Ego Cosmetics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 9) .

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2020**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2019	
and 31 January 2020	<u>160,000</u>
NET BOOK VALUE	
At 31 January 2020	<u>160,000</u>
At 31 January 2019	<u>160,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2019	246,901
Additions	<u>27,833</u>
At 31 January 2020	<u>274,734</u>
DEPRECIATION	
At 1 February 2019	71,213
Charge for year	<u>39,281</u>
At 31 January 2020	<u>110,494</u>
NET BOOK VALUE	
At 31 January 2020	<u>164,240</u>
At 31 January 2019	<u>175,688</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	<u>80,325</u>	<u>23,780</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	6,667	5,594
Taxation and social security	38,822	20,215
Other creditors	<u>130,666</u>	<u>126,036</u>
	<u>176,155</u>	<u>151,845</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	227,589	247,381
Hire purchase contracts	50,131	55,950
	<u>277,720</u>	<u>303,331</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>227,589</u>	<u>247,381</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings £
At 1 February 2019	(70,031)
Profit for the year	172,590
Dividends	<u>(100,000)</u>
At 31 January 2020	<u>2,559</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.