

Ti Advice Ltd

Annual Report and Unaudited Financial Statements
for the Period from 12 January 2017 to 31 March 2018

Ti Advice Ltd

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Ti Advice Ltd

(Registration number: 10560908) Balance Sheet as at 31 March 2018

	Note	2018 £
Fixed assets		
Intangible assets	<u>3</u>	10,000
Tangible assets	<u>4</u>	<u>4,286</u>
		<u>14,286</u>
Current assets		
Cash at bank and in hand		89,452
Creditors: Amounts falling due within one year	<u>5</u>	<u>(39,151)</u>
Net current assets		<u>50,301</u>
Net assets		<u><u>64,587</u></u>
Capital and reserves		
Profit and loss account		<u>64,587</u>
Total equity		<u><u>64,587</u></u>

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

Ti Advice Ltd

(Registration number: 10560908)
Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 12 October 2018 and signed on its behalf by:

.....
Mr Adam John Simcox
Director

.....
Mr Stephen White
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Notes to the Financial Statements for the Period from 12 January 2017 to 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

245 Wallsall Road

Perry Bar

Birmingham

B42 1TY

England

These financial statements were authorised for issue by the Board on 12 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Ti Advice Ltd

Notes to the Financial Statements for the Period from 12 January 2017 to 31 March 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Reducing Balance
Furniture	15% Straight Line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	0%

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Ti Advice Ltd

Notes to the Financial Statements for the Period from 12 January 2017 to 31 March 2018

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
Additions acquired separately	<u>10,000</u>	<u>10,000</u>
At 31 March 2018	<u>10,000</u>	<u>10,000</u>
Amortisation		
Carrying amount		
At 31 March 2018	<u><u>10,000</u></u>	<u><u>10,000</u></u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil.

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Notes to the Financial Statements for the Period from 12 January 2017 to 31 March 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	4,286	4,286
At 31 March 2018	4,286	4,286
Depreciation		
Carrying amount		
At 31 March 2018	4,286	4,286

5 Creditors

Creditors: amounts falling due within one year

	2018 £
Due within one year	
Trade creditors	6,317
Other creditors	32,834
	39,151

6 Share capital

Allotted, called up and fully paid shares

	No.	2018 £
Ordinary of £1 each	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.