

Company Registration No. 10560257 (England and Wales)

**V2 GROUP LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**  
**PAGES FOR FILING WITH REGISTRAR**

## V2 GROUP LIMITED

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## V2 GROUP LIMITED

### BALANCE SHEET

AS AT 30 APRIL 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		-		13,932
Investments	4		1		3
			<u>1</u>		<u>13,935</u>
<b>Current assets</b>					
Debtors	6	22,762		209,663	
Cash at bank and in hand		11,580		1,345	
		<u>34,342</u>		<u>211,008</u>	
<b>Creditors: amounts falling due within one year</b>	7	(17,258)		(248,280)	
<b>Net current assets/(liabilities)</b>			<u>17,084</u>		<u>(37,272)</u>
<b>Total assets less current liabilities</b>			<u><u>17,085</u></u>		<u><u>(23,337)</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		1,000		1,000
Profit and loss reserves			16,085		(24,337)
<b>Total equity</b>			<u><u>17,085</u></u>		<u><u>(23,337)</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 January 2020 and are signed on its behalf by:

B Kofman  
Director

Company Registration No. 10560257

## V2 GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2019**

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#### **1 Accounting policies**

##### **Company information**

V2 Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, NW1 3ER, United Kingdom.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

##### **1.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The validity of this assumption is on the basis of that the company will continue to be supported by the director. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% Reducing balance method
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### **1.4 Fixed asset investments**

Interests in subsidiaries, are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### **1.5 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

## V2 GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

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<b>1</b>	<b>Accounting policies</b>	<b>(Continued)</b>
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<b>1.6</b>	<b>Cash at bank and in hand</b>	
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Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

<b>1.7</b>	<b>Financial instruments</b>	
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The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

<b>1.8</b>	<b>Equity instruments</b>	
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Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

<b>1.9</b>	<b>Comparative figures</b>	
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The accounts relate to the year ended 30 April 2019. The prior period represents the figures from 12 January 2017 (date of incorporation) to 30 April 2018.

<b>2</b>	<b>Employees</b>	
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There were no employees during the current year and previous period.

## V2 GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

#### 3 Tangible fixed assets

	Fixtures, fittings and equipment
	£
<b>Cost</b>	
At 1 May 2018	15,559
Transfers	(15,559)
	<hr/>
At 30 April 2019	-
	<hr/>
<b>Depreciation and impairment</b>	
At 1 May 2018	1,627
Transfers	(1,627)
	<hr/>
At 30 April 2019	-
	<hr/>
<b>Carrying amount</b>	
At 30 April 2019	-
	<hr/>
At 30 April 2018	13,932
	<hr/>

#### 4 Fixed asset investments

	2019	2018
	£	£
Investments	1	3
	<hr/>	<hr/>

#### Movements in fixed asset investments

	Shares in group undertakings
	£
<b>Cost or valuation</b>	
At 1 May 2018	3
Disposals	(2)
	<hr/>
At 30 April 2019	1
	<hr/>
<b>Carrying amount</b>	
At 30 April 2019	1
	<hr/>
At 30 April 2018	3
	<hr/>

## V2 GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

#### 5 Subsidiaries

Details of the company's subsidiaries at 30 April 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
V2 Real Estate Limited	Acre House, 11/15 William Road, London, United Kingdom, NW1 3ER	Consultancy for residential sales and lettings	Ordinary	100.00	

#### 6 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	920	1,267
Other debtors	21,842	203,596
Prepayments and accrued income	-	4,800
	<u>22,762</u>	<u>209,663</u>

#### 7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	5,221	2,667
Amounts owed to group undertakings	3,556	111,517
Other taxation and social security	195	-
Other creditors	-	129,860
Accruals and deferred income	8,286	4,236
	<u>17,258</u>	<u>248,280</u>

#### 8 Called up share capital

	2019	2018
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
10,000 Ordinary shares of 10p each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.