

IEFS 17 LIMITED

**Company Registration Number:
10555812 (England and Wales)**

Unaudited abridged accounts for the year ended 31 January 2021

Period of accounts

Start date: 01 February 2020

End date: 31 January 2021

IEFS 17 LIMITED

Contents of the Financial Statements for the Period Ended 31 January 2021

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Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i>	<i>7 months to 31 January 2020</i>
		£	£
Fixed assets			
Intangible assets:	3	29,260	33,820
Tangible assets:	4	98,547	135,680
Total fixed assets:		<u>127,807</u>	<u>169,500</u>
Current assets			
Debtors:		1,029,533	892,473
Cash at bank and in hand:		22,693	79,023
Total current assets:		<u>1,052,226</u>	<u>971,496</u>
Creditors: amounts falling due within one year:	5	(1,596,570)	(1,622,866)
Net current assets (liabilities):		<u>(544,344)</u>	<u>(651,370)</u>
Total assets less current liabilities:		(416,537)	(481,870)
Creditors: amounts falling due after more than one year:	6	(48,857)	(101,529)
Total net assets (liabilities):		<u>(465,394)</u>	<u>(583,399)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(465,494)	(583,499)
Shareholders funds:		<u>(465,394)</u>	<u>(583,399)</u>

The notes form part of these financial statements

IEFS 17 LIMITED

Balance sheet statements

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 14 July 2021
and signed on behalf of the board by:**

Name: Mr M Young
Status: Director

The notes form part of these financial statements

IEFS 17 LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

IEFS 17 LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2021

2. Employees

	<i>2021</i>	<i>7 months to 31 January 2020</i>
Average number of employees during the period	46	43

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Notes to the Financial Statements for the Period Ended 31 January 2021

3. Intangible Assets

	Total
Cost	£
At 01 February 2020	45,600
At 31 January 2021	<u>45,600</u>
Amortisation	
At 01 February 2020	11,780
Charge for year	4,560
At 31 January 2021	<u>16,340</u>
Net book value	
At 31 January 2021	<u><u>29,260</u></u>
At 31 January 2020	<u><u>33,820</u></u>

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Notes to the Financial Statements for the Period Ended 31 January 2021

4. Tangible Assets

	Total
Cost	£
At 01 February 2020	263,309
Additions	8,172
Disposals	(27,495)
At 31 January 2021	<u>243,986</u>
Depreciation	
At 01 February 2020	127,629
Charge for year	34,387
On disposals	(16,577)
At 31 January 2021	<u>145,439</u>
Net book value	
At 31 January 2021	<u>98,547</u>
At 31 January 2020	<u>135,680</u>

IEFS 17 LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2021

5. Creditors: amounts falling due within one year note

The company's factoring account creditor of £294,187 (31 January 2020 - £348,045) is secured by way of a fixed and floating charge over the assets of the company and the assets of group companies Ketra Logistics Limited and Linked Logistics Limited.

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Notes to the Financial Statements

for the Period Ended 31 January 2021

6. Creditors: amounts falling due after more than one year note

The company's bank loan creditor of £48,857 (31 January 2020 - £83,804) is secured by way of a fixed and floating charge over the assets of the company and the assets of group companies Ketra Logistics Limited and Linked Logistics Limited.

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Notes to the Financial Statements

for the Period Ended 31 January 2021

7. Related party transactions

Name of the related party:	Ketra Logistics Limited
Relationship:	group undertaking
Description of the Transaction:	The company is charged a management fee by Ketra Logistics Limited for the shared management costs paid for by Ketra Logistics Limited. During the year, management fees charged amounted to £155,000 (31 January 2020 - £70,000).
	£
Balance at 01 February 2020	289,000
Balance at 31 January 2021	70,000

Name of the related party:	Linked Logistics Limited
Relationship:	parent undertaking
Description of the Transaction:	The company is charged a management fee for the recovery of administration costs by its parent undertaking, Linked Logistics Limited. During the year, management fees charged amounted to £26,996 (31 January 2020 - £17,661).
	£
Balance at 01 February 2020	100
Balance at 31 January 2021	100

Director Mr M Young is also the director of group undertaking Ketra Logistics Limited and ultimate parent undertaking Linked Logistics Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.