IEFS 17 LIMITED

Company Registration Number:
10555812 (England and Wales)

Unaudited abridged accounts for the year ended 30 June 2018

Period of accounts

Start date: 10 January 2017

End date: 30 June 2018

IEFS 17 LIMITED

Contents of the Financial Statements

for the Period Ended 30 June 2018

IEFS 17 LIMITED

Balance sheet

As at 30 June 2018

	Notes	18 months to 30 June 2018
		£
Fixed assets		
Intangible assets:	3	**41,040**
Tangible assets:	4	**213,465**
Total fixed assets:		**254,505**
Current assets		
Debtors:		**1,028,502**
Cash at bank and in hand:		**42,914**
Total current assets:		**1,071,416**
Creditors: amounts falling due within one year:		**(1,428,585)**
Net current assets (liabilities):		**(357,169)**
Total assets less current liabilities:		**(102,664)**
Creditors: amounts falling due after more than one year:		**(136,196)**
Total net assets (liabilities):		**(238,860)**
Capital and reserves		
Called up share capital:		**100**
Profit and loss account:		**(238,960)**
Shareholders funds:		**(238,860)**

The notes form part of these financial statements

IEFS 17 LIMITED

Balance sheet statements

For the year ending 30 June 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 09 October 2018
and signed on behalf of the board by:

Name: Mr M Young
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 30 June 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

IEFS 17 LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2018

2. Employees

	18 months to 30 June 2018
Average number of employees during the period	49

Notes to the Financial Statements

for the Period Ended 30 June 2018

3. Intangible Assets

	Total
Cost	£
Additions	45,600
At 30 June 2018	**45,600**
Amortisation	
Charge for year	4,560
At 30 June 2018	**4,560**
Net book value	
At 30 June 2018	**41,040**

IEFS 17 LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2018

4. Tangible Assets

	Total
Cost	£
Additions	278,737
Disposals	(1,500)
At 30 June 2018	**277,237**
Depreciation	
Charge for year	64,116
On disposals	(344)
At 30 June 2018	**63,772**
Net book value	
At 30 June 2018	**213,465**

Notes to the Financial Statements

for the Period Ended 30 June 2018

5. Related party transactions

Name of the related party:	Ketra Logistics Limited
Relationship:	group untertaking
Description of the Transaction:	The company was given a loan of £30,000 from Ketra Logistics Limited, a group undertaking. This loan is repayable on demand.
	£
Balance at 30 June 2018	**30,000**

Name of the related party:	Linked Logistics Limited
Relationship:	parent undertaking
Description of the Transaction:	The company is charged a management fee for the recovery of administration costs by its parent undertaking, Linked Logistics Limited. During the period, management fees charged by Linked Logistics Limited amounted to £30,276.
	£
Balance at 30 June 2018	**24,900**