

Registered number
10552371

INTEGRATED AUDIO VISUAL SOLUTIONS LIMITED

Filleted Accounts

31 January 2021

INTEGRATED AUDIO VISUAL SOLUTIONS LIMITED

Registered number: 10552371

Balance Sheet

as at 31 January 2021

	Notes	2021 £	2020 £
Current assets			
Stocks		30,000	30,000
Debtors	3	265,965	182,613
Cash at bank and in hand		1	2
		<u>295,966</u>	<u>212,615</u>
Creditors: amounts falling due within one year	4	(65,679)	36,968
Net current assets		<u>230,287</u>	<u>249,583</u>
Net assets		<u>230,287</u>	<u>249,583</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		230,187	249,483
Shareholders' funds		<u>230,287</u>	<u>249,583</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kieran Thomas Connolly

Director

Approved by the board on 3 May 2021

INTEGRATED AUDIO VISUAL SOLUTIONS LIMITED

Notes to the Accounts

for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Debtors

	2021	2020
	£	£
Other debtors	<u>265,965</u>	<u>182,613</u>

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Director Loan Account	(234,741)	(259,523)
Taxation and social security costs	244,620	218,255

Other creditors	55,800	4,300
	<u>65,679</u>	<u>(36,968)</u>

5 Controlling party

The ultimate control lies with Mr Kieran Thomas Connolly, who holds 100% of the issued share capital.

6 Other information

INTEGRATED AUDIO VISUAL SOLUTIONS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

3rd Floor, 207 Regent Street

London, England

W1B 3HH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.