REGISTERED NUMBER: 10551515 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 January 2022

for

Bluebag Services Limited

Contents of the Financial Statements
For The Year Ended 31 January 2022

Bluebag Services Limited

Company Information
For The Year Ended 31 January 2022

DIRECTOR:	T C Dadd
REGISTERED OFFICE:	Flat 1,33 Victoria Street Windsor Berkshire SL4 1HE
REGISTERED NUMBER:	10551515 (England and Wales)
ACCOUNTANTS:	Citi Partners Chartered Accountants First Floor 1-6 City Buildings Commercial Road Portsmouth Hampshire PO1 4BD

Balance Sheet
31 January 2022

	Notes	31.1.22	31.1.21
		£	£
FIXED ASSETS			
Tangible assets	4	**549,815**	550,467
CURRENT ASSETS			
Debtors	5	**1,537**	3,237
Cash at bank		**5,926**	5,701
		7,463	8,938
CREDITORS			
Amounts falling due within one year	6	**(522,633)**	(530,077)
NET CURRENT LIABILITIES		**(515,170)**	(521,139)
TOTAL ASSETS LESS CURRENT LIABILITIES		**34,645**	29,328
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**34,545**	29,228
		34,645	29,328

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 January 2023 and were signed by:

T C Dadd - Director

Notes to the Financial Statements
For The Year Ended 31 January 2022

1. STATUTORY INFORMATION

Bluebag Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents rental and other income receivable net of VAT and is recognised in accordance with the associated rental period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost and 5% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2021	**527,030**	**27,861**	**554,891**
Additions	**-**	**1,175**	**1,175**
At 31 January 2022	**527,030**	**29,036**	**556,066**
DEPRECIATION			
At 1 February 2021	**-**	**4,424**	**4,424**
Charge for year	**-**	**1,827**	**1,827**
At 31 January 2022	**-**	**6,251**	**6,251**
NET BOOK VALUE			
At 31 January 2022	**527,030**	**22,785**	**549,815**
At 31 January 2021	527,030	23,437	550,467

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade debtors	**595**	2,540
Other debtors	**942**	697
	1,537	3,237

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade creditors	**98**	3,592
Taxation and social security	**1,400**	3,548
Other creditors	**521,135**	522,937
	522,633	530,077

7. RELATED PARTY DISCLOSURES

The director maintains a loan account with the company. At the year end he was owed £517,266 (2021: £527,282) by the company.

During the year the company paid the director interest of £1,000 (2021: £1,000).