

Unaudited Financial Statements for the Year Ended 31st March 2021

for

Pendu Cyf

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Contents of the Financial Statements
for the Year Ended 31st March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pendu Cyf

Company Information
for the Year Ended 31st March 2021

DIRECTORS:

Mr W P Davies
Mrs N L Davies

REGISTERED OFFICE:

Pentre Du Isaf
Cefn Meiriadog
St Asaph
Denbighshire
LL17 0HW

REGISTERED NUMBER:

10550336 (England and Wales)

ACCOUNTANTS:

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Balance Sheet
31st March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		395,800		423,192
Investments	5		32,524		28,789
			428,324		451,981
CURRENT ASSETS					
Stocks		190,314		181,000	
Debtors	6	62,808		24,885	
Cash at bank		37,203		28,162	
		290,325		234,047	
CREDITORS					
Amounts falling due within one year	7	308,513		470,014	
NET CURRENT LIABILITIES			(18,188)		(235,967)
TOTAL ASSETS LESS CURRENT LIABILITIES			410,136		216,014
CREDITORS					
Amounts falling due after more than one year	8		(50,852)		(8,066)
PROVISIONS FOR LIABILITIES			(11,958)		(16,962)
NET ASSETS			347,326		190,986
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			347,226		190,886
			347,326		190,986

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th March 2022 and were signed on its behalf by:

Mr W P Davies - Director

Mrs N L Davies - Director

Notes to the Financial Statements
for the Year Ended 31st March 2021

1. STATUTORY INFORMATION

Pendu Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% reducing balance
Computer equipment - 20% reducing balance

Fixed assets are stated at their cost prices less accumulated depreciation and any amounts recognised in respect of any impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Biological assets, living plants and animals are included at the lower of cost and estimated selling price less cost to sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2020	282,303	202,284	484,587
Additions	-	23,267	23,267
Disposals	-	(48,664)	(48,664)
At 31st March 2021	<u>282,303</u>	<u>176,887</u>	<u>459,190</u>
DEPRECIATION			
At 1st April 2020	-	61,395	61,395
Charge for year	-	19,878	19,878
Eliminated on disposal	-	(17,883)	(17,883)
At 31st March 2021	<u>-</u>	<u>63,390</u>	<u>63,390</u>
NET BOOK VALUE			
At 31st March 2021	<u>282,303</u>	<u>113,497</u>	<u>395,800</u>
At 31st March 2020	<u>282,303</u>	<u>140,889</u>	<u>423,192</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st April 2020	28,789
Additions	3,735
At 31st March 2021	<u>32,524</u>
NET BOOK VALUE	
At 31st March 2021	<u>32,524</u>
At 31st March 2020	<u>28,789</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	62,808	18,197
Other debtors	-	6,688
	<u>62,808</u>	<u>24,885</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	4,167	-
Hire purchase contracts	3,047	15,616
Trade creditors	21,596	33,981
Taxation and social security	43,696	24,301
Other creditors	236,007	396,116
	<u>308,513</u>	<u>470,014</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	45,833	-
Hire purchase contracts	5,019	8,066
	<u>50,852</u>	<u>8,066</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,833</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,000 (2020 - £4,000) were paid to the directors .

At the year ended in 2021, the company owed the sum of £234,312 to the directors (2020 - £394,425).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.