

Unaudited Financial Statements for the Year Ended 31st March 2022

for

Pendu Cyf

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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for the Year Ended 31st March 2022

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Pendu Cyf

Company Information
for the Year Ended 31st March 2022

DIRECTORS:

Mr W P Davies
Mrs N L Davies

REGISTERED OFFICE:

Pentre Du Isaf
Cefn Meiriadog
St Asaph
Denbighshire
LL17 0HW

REGISTERED NUMBER:

10550336 (England and Wales)

ACCOUNTANTS:

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Balance Sheet
31st March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		1,040		-
Tangible assets	5		451,908		395,800
Investments	6		36,186		32,524
			489,134		428,324
CURRENT ASSETS					
Stocks		204,190		190,314	
Debtors	7	50,011		62,808	
Cash at bank		44,776		37,203	
		298,977		290,325	
CREDITORS					
Amounts falling due within one year	8	194,689		308,513	
NET CURRENT ASSETS/(LIABILITIES)			104,288		(18,188)
TOTAL ASSETS LESS CURRENT LIABILITIES			593,422		410,136
CREDITORS					
Amounts falling due after more than one year	9		(55,770)		(50,852)
PROVISIONS FOR LIABILITIES			(22,808)		(11,958)
NET ASSETS			514,844		347,326
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			514,744		347,226
			514,844		347,326

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th September 2022 and were signed on its behalf by:

Mr W P Davies - Director

Mrs N L Davies - Director

Notes to the Financial Statements
for the Year Ended 31st March 2022

1. STATUTORY INFORMATION

Pendu Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Land entitlements are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% reducing balance

Computer equipment - 20% reducing balance

Fixed assets are stated at their cost prices less accumulated depreciation and any amounts recognised in respect of any impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Biological assets, living plants and animals are included at the lower of cost and estimated selling price less cost to sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	<u>1,300</u>
At 31st March 2022	<u>1,300</u>
AMORTISATION	
Charge for year	<u>260</u>
At 31st March 2022	<u>260</u>
NET BOOK VALUE	
At 31st March 2022	<u>1,040</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2021	282,303	176,887	459,190
Additions	-	102,718	102,718
Disposals	-	(17,680)	(17,680)
At 31st March 2022	<u>282,303</u>	<u>261,925</u>	<u>544,228</u>
DEPRECIATION			
At 1st April 2021	-	63,390	63,390
Charge for year	-	33,903	33,903
Eliminated on disposal	-	(4,973)	(4,973)
At 31st March 2022	<u>-</u>	<u>92,320</u>	<u>92,320</u>
NET BOOK VALUE			
At 31st March 2022	<u>282,303</u>	<u>169,605</u>	<u>451,908</u>
At 31st March 2021	<u>282,303</u>	<u>113,497</u>	<u>395,800</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st April 2021	32,524
Additions	3,662
At 31st March 2022	<u>36,186</u>
NET BOOK VALUE	
At 31st March 2022	<u>36,186</u>
At 31st March 2021	<u>32,524</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	36,823	62,808
Other debtors	13,188	-
	<u>50,011</u>	<u>62,808</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	10,648	4,167
Hire purchase contracts	12,390	3,047
Trade creditors	46,589	21,596
Taxation and social security	65,422	43,696
Other creditors	59,640	236,007
	<u>194,689</u>	<u>308,513</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	35,416	45,833
Hire purchase contracts	20,354	5,019
	<u>55,770</u>	<u>50,852</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>5,833</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year ended in 2022, the company owed the sum of £57,865 to the directors (2021 - £234,312).

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,000 (2021 - £4,000) were paid to the directors .

During the year, the company paid £69,000 (2021 £35,000) in rent to Mr & Mrs W P Davies, a partnership in which the directors are also partners.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.