REGISTERED NUMBER: 10550336 (England and Wales)

Unaudited Financial Statements

for the Period 6th January 2017 to 31st March 2018

for

Pendu Cyf

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Contents of the Financial Statements
for the Period 6th January 2017 to 31st March 2018

Pendu Cyf

Company Information
for the Period 6th January 2017 to 31st March 2018

DIRECTORS:	Mr W P Davies Mrs N L Davies
REGISTERED OFFICE:	Pentre Du Isaf Cefn Meiriadog St Asaph Denbighshire LL17 0HW
REGISTERED NUMBER:	10550336 (England and Wales)
ACCOUNTANTS:	Dunn & Ellis Cyf Chartered Accountants Adeilad St David's Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP

Balance Sheet
31st March 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		**392,231**
CURRENT ASSETS			
Stocks		**144,847**	
Debtors	5	**18,009**	
Cash at bank		**33,991**	
		196,847	
CREDITORS			
Amounts falling due within one year	6	**516,846**	
NET CURRENT LIABILITIES			**(319,999)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**72,232**
PROVISIONS FOR LIABILITIES			**13,902**
NET ASSETS			**58,330**
CAPITAL AND RESERVES			
Called up share capital			**100**
Retained earnings			**58,230**
			58,330

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th September 2018 and were signed on its behalf by:

Mr W P Davies - Director

Mrs N L Davies - Director

Notes to the Financial Statements
for the Period 6th January 2017 to 31st March 2018

1. STATUTORY INFORMATION

Pendu Cyf is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% reducing balance
Computer equipment - 20% reducing balance

Fixed assets are stated at their cost prices less accumulated depreciation and any amounts recognised in respect of any impairment.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
Additions	282,303	131,476	413,779
Disposals	-	(2,563)	(2,563)
At 31st March 2018	282,303	128,913	411,216
DEPRECIATION			
Charge for period	-	18,985	18,985
At 31st March 2018	-	18,985	18,985
NET BOOK VALUE			
At 31st March 2018	282,303	109,928	392,231

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	12,639
Other debtors	5,370
	18,009

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	34,421
Taxation and social security	16,745
Other creditors	465,680
	516,846

7. RELATED PARTY DISCLOSURES

During the period, total dividends of £10,000 were paid to the directors .

The director's loan account remained in credit throughout the year and at the year-end had a balance of £423,386 owing to the directors.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are both directors.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pendu Cyf

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pendu Cyf for the period ended 31st March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Pendu Cyf, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pendu Cyf and state those matters that we have agreed to state to the Board of Directors of Pendu Cyf, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pendu Cyf and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pendu Cyf has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pendu Cyf. You consider that Pendu Cyf is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Pendu Cyf. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dunn & Ellis Cyf
Chartered Accountants
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Porthmadog
Gwynedd
LL49 9AP

Date: ....