

**Unaudited Financial Statements for the Year Ended 31st March 2020**

**for**

**Pendu Cyf**

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Contents of the Financial Statements**  
**for the Year Ended 31st March 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

---

**Pendu Cyf**

**Company Information**  
**for the Year Ended 31st March 2020**

**DIRECTORS:**

Mr W P Davies  
Mrs N L Davies

**REGISTERED OFFICE:**

Pentre Du Isaf  
Cefn Meiriadog  
St Asaph  
Denbighshire  
LL17 0HW

**REGISTERED NUMBER:**

10550336 (England and Wales)

**ACCOUNTANTS:**

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Balance Sheet**  
**31st March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>423,192</b>		427,034
Investments	5		<b>28,789</b>		-
			<b>451,981</b>		427,034
<b>CURRENT ASSETS</b>					
Stocks		<b>181,000</b>		144,847	
Debtors	6	<b>24,885</b>		24,487	
Cash at bank		<b>28,162</b>		15,731	
		<b>234,047</b>		185,065	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>470,014</b>		489,210	
<b>NET CURRENT LIABILITIES</b>			<b>(235,967)</b>		<b>(304,145)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>216,014</b>		122,889
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(8,066)</b>		(12,667)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(16,962)</b>		<b>(17,478)</b>
<b>NET ASSETS</b>			<b>190,986</b>		<b>92,744</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>190,886</b>		92,644
			<b>190,986</b>		<b>92,744</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31st March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th January 2021 and were signed on its behalf by:

Mr W P Davies - Director

Mrs N L Davies - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2020**

**1. STATUTORY INFORMATION**

Pendu Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% reducing balance  
Computer equipment - 20% reducing balance

Fixed assets are stated at their cost prices less accumulated depreciation and any amounts recognised in respect of any impairment.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Biological assets, living plants and animals are included at the lower of cost and estimated selling price less cost to sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2019	282,303	179,401	461,704
Additions	-	22,883	22,883
At 31st March 2020	<u>282,303</u>	<u>202,284</u>	<u>484,587</u>
<b>DEPRECIATION</b>			
At 1st April 2019	-	34,670	34,670
Charge for year	-	26,725	26,725
At 31st March 2020	-	<u>61,395</u>	<u>61,395</u>
<b>NET BOOK VALUE</b>			
At 31st March 2020	<u>282,303</u>	<u>140,889</u>	<u>423,192</u>
At 31st March 2019	<u>282,303</u>	<u>144,731</u>	<u>427,034</u>

**5. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
Additions	28,789
At 31st March 2020	<u>28,789</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u>28,789</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.20 £</b>	<b>31.3.19 £</b>
Trade debtors	18,197	15,840
Other debtors	6,688	8,647
	<u>24,885</u>	<u>24,487</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.20</b>	<b>31.3.19</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b>15,616</b>	12,742
Trade creditors	<b>33,981</b>	43,811
Taxation and social security	<b>24,301</b>	-
Other creditors	<b>396,116</b>	432,657
	<b><u>470,014</u></b>	<b><u>489,210</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.20</b>	<b>31.3.19</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b><u>8,066</u></b>	<b><u>12,667</u></b>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,000 were paid to the directors .

At the year ended in 2020, the company owed the sum of £394,425 to the director(s).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.