

COMPANY REGISTRATION NUMBER: 10543254

GILDED STRATEGIES LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 December 2021

GILDED STRATEGIES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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GILDED STRATEGIES LIMITED

BALANCE SHEET

31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	5	125,037	107,146
Cash at bank and in hand		79	3,079
		<u>125,116</u>	<u>110,225</u>
Creditors: amounts falling due within one year	6	(88,089)	(79,608)
Net current assets		<u>37,027</u>	<u>30,617</u>
Total assets less current liabilities		<u>37,027</u>	<u>30,617</u>
Creditors: amounts falling due after more than one year	7	(26,554)	(26,500)
Net assets		<u>10,473</u>	<u>4,117</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		<u>10,471</u>	<u>4,115</u>
Shareholders funds		<u>10,473</u>	<u>4,117</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 8 February 2023 , and are signed on behalf of the board by:

K Masih

Director

Company registration number: 10543254

GILDED STRATEGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 35 Westgate, Huddersfield, HD1 1PA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2).

5. Debtors

	2021	2020
	£	£
Director's loan account	125,037	107,146

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	900	900
Corporation tax	43,067	40,639
Social security and other taxes	44,122	38,069
	<u>88,089</u>	<u>79,608</u>

7. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>26,554</u>	<u>26,500</u>

8. Called up share capital**Issued, called up and fully paid**

	2021		2020	
	No.	£	No.	£
A Ordinary shares of £ 0.02 each	50	1	50	1
B Ordinary shares of £ 0.02 each	50	1	50	1
	<u>100</u>	<u>2</u>	<u>100</u>	<u>2</u>

9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2021		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
K Masih	107,146	17,891	125,037
	<u> </u>	<u> </u>	<u> </u>
	2020		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
K Masih	51,743	55,403	107,146
	<u> </u>	<u> </u>	<u> </u>

10. Related party transactions

The director's loan account set out above is unsecured and repayable on demand. Interest has been charged at 2.00% pa. It has been settled in full since the balance sheet date. Control of the company The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.