

UPSIDE CAPITAL LTD
Financial Statements
For the year ended 31 December 2018

UPSIDE CAPITAL LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

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UPSIDE CAPITAL LTD
COMPANY INFORMATION
For the year ended 31 December 2018

DIRECTORS

A Ruparelia

M K Kotecha

REGISTERED OFFICE

Suite 24, W&N Building, Whitefriars Avenue

Harrow, HA3 5RN

United Kingdom

COMPANY NUMBER

10543118(England and Wales)

ACCOUNTANT

Deloitte LLP

1 New Street Square

London

EC4A 3HQ

United Kingdom

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY ACCOUNTS OF UPSIDE CAPITAL LTD
For the year ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Upside Capital Ltd for the year ended 31 December 2018 which comprises the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW) which are detailed at [_http://www.icaew.com/en/members/regulations-standards-and-guidance/_](http://www.icaew.com/en/members/regulations-standards-and-guidance/)

It is your duty to ensure that Upside Capital Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Upside Capital Ltd. You consider that Upside Capital Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Upside Capital Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the Board of Directors of Upside Capital Ltd, as a body, in accordance with the terms of our engagement letter dated 31 August 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Upside Capital Ltd and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Upside Capital Ltd and its Board of Directors as a body for our work or for this report.

Deloitte LLP
Accountant

1 New Street Square
London
EC4A 3HQ
United Kingdom

26 September 2019

UPSIDE CAPITAL LTD
BALANCE SHEET
As At 31 December 2018

	31.12.18	31.12.17
	£	£
Fixed assets	22,192	782
Current assets	719,174	232,780
Prepayments and accrued income	4,196	18,657
Creditors: amounts falling due within one year	(119,849)	(48,110)
Net current assets	603,521	203,327
Total assets less current liabilities	625,713	204,109
Accruals and deferred income	(375)	(13,075)
NET ASSETS	625,338	191,034
CAPITAL AND RESERVES	625,338	191,034

Notes to the financial statements

1. Employees

	2018	2017
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	9	7

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in accordance with 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Upside Capital Ltd (registered number: 10543118) were approved and authorised for issue by the Board of Directors on 26 September 2019 and were signed on its behalf by:

A Ruparelia
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.