

REGISTERED NUMBER: 10539301 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD
23 DECEMBER 2016 TO 30 APRIL 2018
FOR
OLD LOUGHTONIANS HOCKEY CLUB LIMITED

Gane Jackson Scott LLP
Chartered Certified Accountants
Second Floor, Kestrel House
Falconry Court
Bakers Lane
Epping
Essex
CM16 5BD

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FOR THE PERIOD 23 DECEMBER 2016 TO 30 APRIL 2018**

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OLD LOUGHTONIANS HOCKEY CLUB LIMITED
COMPANY INFORMATION
FOR THE PERIOD 23 DECEMBER 2016 TO 30 APRIL 2018

DIRECTORS: R G Higgins
T Stumbke
Mrs J Warwick-Munday

SECRETARY: Mrs J Blake

REGISTERED OFFICE: Roding Sports Centre
Luxborough Lane
Chigwell
Essex
IG7 5AB

REGISTERED NUMBER: 10539301 (England and Wales)

ACCOUNTANTS: Gane Jackson Scott LLP
Chartered Certified Accountants
Second Floor, Kestrel House
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OLD LOUGHTONIANS HOCKEY CLUB LIMITED (REGISTERED NUMBER: 10539301)

**BALANCE SHEET
30 APRIL 2018**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		968,283
CURRENT ASSETS			
Stocks		5,096	
Debtors	5	88,680	
Cash at bank and in hand		<u>84,735</u>	
		178,511	
CREDITORS			
Amounts falling due within one year	6	<u>210,154</u>	
NET CURRENT LIABILITIES			<u>(31,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			936,640
CREDITORS			
Amounts falling due after more than one year	7		<u>682,941</u>
NET ASSETS			<u><u>253,699</u></u>
RESERVES			
Income and expenditure account	8		<u>253,699</u>
			<u><u>253,699</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2018 and were signed on its behalf by:

T Stumbke - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 23 DECEMBER 2016 TO 30 APRIL 2018

1. **STATUTORY INFORMATION**

Old Loughtonians Hockey Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 & 20 years
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23 DECEMBER 2016 TO 30 APRIL 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
Additions	-	1,110	1,110
Reclassification/transfer	2,051,469	71,377	2,122,846
At 30 April 2018	<u>2,051,469</u>	<u>72,487</u>	<u>2,123,956</u>
DEPRECIATION			
Charge for period	162,828	5,460	168,288
Reclassification/transfer	936,746	50,639	987,385
At 30 April 2018	<u>1,099,574</u>	<u>56,099</u>	<u>1,155,673</u>
NET BOOK VALUE			
At 30 April 2018	<u>951,895</u>	<u>16,388</u>	<u>968,283</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	27,213
Other debtors	20,000
VAT	4,653
Prepayments and accrued income	<u>36,814</u>
	<u>88,680</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	25,317
Other creditors	5,000
Accruals and deferred income	161,919
Accrued expenses	<u>17,918</u>
	<u>210,154</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Accruals and deferred income	<u>682,941</u>

The deferred income is the spreading of the Olympic Development Grant over the estimated life of the fixed assets which were purchased to upgrade the hockey facilities at the sports club for the 2012 Olympics.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23 DECEMBER 2016 TO 30 APRIL 2018

8. RESERVES

	Income and expenditure account £
At 23 December 2016	257,160
Deficit for the period	(3,461)
At 30 April 2018	<u>253,699</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.