

MELVYN BRAGG LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2019

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MELVYN BRAGG LIMITED

COMPANY INFORMATION

DIRECTOR

M. Bragg

REGISTERED NUMBER

10538196

REGISTERED OFFICE

12 Hampstead Hill Gardens
London
United Kingdom
NW3 2PL

MELVYN BRAGG LIMITED

CONTENTS

	Page
Balance Sheet	1
Notes to the Financial Statements	2 - 4

MELVYN BRAGG LIMITED
REGISTERED NUMBER: 10538196

BALANCE SHEET
AS AT 5 APRIL 2019

	Note	Year ended 5 April 2019 £	Period ended 5 April 2018 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	956	776
Current asset investments	5	920,276	877,380
Cash at bank and in hand		166,416	125,514
		<u>1,087,648</u>	<u>1,003,670</u>
Creditors: amounts falling due within one year	6	(192,881)	(466,489)
NET CURRENT ASSETS		<u>894,767</u>	<u>537,181</u>
NET ASSETS		<u>894,767</u>	<u>537,181</u>
CAPITAL AND RESERVES			
Allotted, called up and fully paid share capital		101	101
Profit and loss account		894,666	537,080
EQUITY SHAREHOLDERS' FUNDS		<u>894,767</u>	<u>537,181</u>

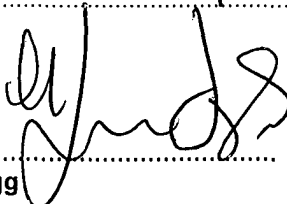
The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has opted not to file the Directors' Report and the Profit and Loss Account in accordance with the provisions applicable to companies subject to the Small Companies' Regime, under section 444 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

26 November 2019

M. Bragg
Director

The notes on pages 2 to 4 form part of these financial statements.

MELVYN BRAGG LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

1. GENERAL INFORMATION

Melvyn Bragg Limited (Company number: 10538196), having its registered office and trading address at 12 Hampstead Hill Gardens, London, NW3 2PL, is a private limited company incorporated in England and Wales.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, Section 1A, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Statement of cash flows

The Company has taken advantage of the exemption in Financial Reporting Standard 102, Section 1A.7 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment.

2.5 Valuation of investments

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.6 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

MELVYN BRAGG LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

2. ACCOUNTING POLICIES (CONTINUED)

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the Balance Sheet date.

2.8 Creditors

Short-term creditors are measured at the transaction price.

2.9 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.10 Taxation

Tax is recognised in the Statement of Income and Retained Earnings.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date in the United Kingdom where the Company operates and generates income.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year/period was 1 (2018 - 1).

4. DEBTORS

	2019 £	2018 £
Due within one year		
Trade debtors	956	776

5. CURRENT ASSET INVESTMENTS

	2019 £	2018 £
Listed investments	920,276	877,380

MELVYN BRAGG LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019**

6. CREDITORS: Amounts falling due within one year

	2019	2018
	£	£
Corporation tax	81,133	126,481
Other taxation and social security	70,196	74,181
Other creditors	41,552	265,827
	<u>192,881</u>	<u>466,489</u>

7. RELATED PARTY TRANSACTIONS

Included within other creditors is an amount due to the director of the company of £41,552 (2018: £263,114).