

Amended
Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2017
for
Croftdeck Limited



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for the Year Ended 31 December 2017

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Croftdeck Limited

Company Information
for the Year Ended 31 December 2017

DIRECTOR:

A Adetoro

REGISTERED OFFICE:

Unit B,
Blackhorse Mews,
London,
E17 6SL

REGISTERED NUMBER:

10534396 (England and Wales)

Croftdeck Limited (Registered number: 10534396)

Report of the Director
for the Year Ended 31 December 2017

The director presents his report with the financial statements of the company for the year ended 31 December 2017

DIRECTOR

A Adetoro held office during the whole of the period from 21 December 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A. Adetoro', is written over a horizontal dotted line.

A Adetoro - Director

Date: 20/01/2020

Income Statement
for the Year Ended 31 December 2017

	Notes	31.12.17 £
TURNOVER		2,402,350
Cost of sales		<u>682,792</u>
GROSS PROFIT		1,719,555
Administrative expenses		<u>845,374</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		874,181
Tax on profit		<u>170,836</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>703,345</u></u>

Croftdeck Limited (Registered number: 10534396)

Other Comprehensive Income
for the Year Ended 31 December 2017

	Notes	31.12.17 £
PROFIT FOR THE YEAR		703,345
OTHER COMPREHENSIVE INCOME		-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>703,345</u>

The notes form part of these financial statements

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£
FIXED ASSETS			
Tangible assets	6		85,640
CURRENT ASSETS			
Debtors	7	435,720	
Cash at bank		469,296	
		905,016	
CREDITORS			
Amounts falling due within one year	8	287,310	
NET CURRENT ASSETS/(LIABILITIES)			617,706
TOTAL ASSETS LESS CURRENT LIABILITIES			703,346
CAPITAL AND RESERVES			
Called up share capital	9		1
Retained earnings	10		703,345
SHAREHOLDERS' FUNDS			703,346

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on and were signed by:


A Adetoro - Director

Croftdeck Limited (Registered number: 10534396)

Statement of Changes in Equity
for the Year Ended 31 December 2017

	Called up share capital £	Retained earnings £	Total equity £
Balance at 21 December 2016	1		1
Changes in equity Dividends	-	-	-
Total comprehensive income	-	703,345	703,345
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2017	1	703,345	703,346
	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

Notes to the Financial Statements for
the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Croftdeck Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10.

31.12.17

£

Director's remuneration

68,220

4. **OPERATING PROFIT**

The operating profit is stated after charging:

31.12.17

£

Depreciation - owned assets

17,128

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. DIVIDENDS					31.12.17
					£
Ordinary share of £1					
Final					<u><u> </u></u>
6. TANGIBLE FIXED ASSETS					
	Fixtures and fittings £	Fixtures and fittings £	Computer equipment £	Totals £	
COST					
Additions	52,798	13,500	36,470	102,768	
31 December 2017	<u>52,798</u>	<u>13,500</u>	<u>36,470</u>	<u>102,768</u>	
DEPRECIATION					
Charge for year	10,654	2,468	4,006	17,128	
At 31 December 2017	<u>10,654</u>	<u>2,468</u>	<u>4,006</u>	<u>17,128</u>	
NET BOOK VALUE At 31 December 2017	<u>42,144</u>	<u>11,032</u>	<u>32,464</u>	<u>85,640</u>	
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					31.12.17
					£
Trade debtors					435,720
					<u>435,720</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					31.12.17
					£
Trade creditors					68,955
Tax					170,836
Social security and other taxes					8,372
Other creditors					39,147
					<u>287,310</u>
9. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:			31.12.17
1	Ordinary	£1			£
					<u><u> </u></u>

10. **RESERVES**

	Retained earnings £
Profit for the year	703,345
Dividends	-
At 31 December 2017	<u>703,345</u>

11. **ULTIMATE CONTROLLING PARTY**

The company is under the control of A Adetoro, the director and shareholder of the company.

Trading and Profit and Loss Account
for the Year Ended 31 December 2017

	31.12.17	
	£	£
Fees		2,402,350
Cost of sales		
Purchases	556,374	
Sub contractors	98,497	
Hire of plant & equipment	27,924	
	<u>682,795</u>	
GROSS PROFIT		682,795
		<u>1,719,555</u>
Expenditure		
Directors salaries	68,220	
Staff salaries	344,059	
Admin -- Director Nat Insurance	6,501	
Staff national insurance	54,183	
Staff training	8,056	
Motor running costs	25,078	
Hotels, travel and subsistence	3,568	
Consultancy	69,875	
Printing and stationery	15,014	
Postage	4,506	
Telephone and fax	9,856	
Computer costs	9,084	
General office expenses	18,406	
Advertising and promotion	8,526	
Trade subscriptions	6,683	
Legal and professional	35,280	
Accountancy fees	3,791	
Equipment hire	25,502	
Rates	54,124	
Light and heat	16,501	
Cleaning	12,503	
Insurances	18,942	
Repairs and maintenance	9,482	
	<u>827,740</u>	
		891,815
Finance costs		
Bank charges		506
		<u>891,309</u>
Depreciation		
Plant and machinery	10,654	
Motor vehicles	2,468	
Furniture fittings	4,006	
	<u>17,128</u>	
NET PROFIT		<u>874,181</u>

This page does not form part of the statutory financial statements