

# Logos Rhema LTD

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2021

RM Accountancy Services  
Certified Accountants  
Castle Cavendish Business Centre  
Dorking Road  
Nottingham  
NG7 5PN

# Logos Rhema LTD

## Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Profit and Loss Account	<u>3</u>
Balance Sheet	<u>4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Unaudited Financial Statements	<u>6 to 9</u>

# **Logos Rhema LTD**

## **Company Information**

**Director** Mr Duncan Limula

**Company secretary** Mr Duncan Limula

**Registered office** 44 Oakleigh Street  
Nottingham  
Nottingham  
NG6 0DQ

**Accountants** RM Accountancy Services  
Certified Accountants  
Castle Cavendish Business Centre  
Dorking Road  
Nottingham  
NG7 5PN

# **Logos Rhema LTD**

## **Director's Report for the Year Ended 31 December 2021**

The director presents his report and the financial statements for the year ended 31 December 2021.

### **Director of the company**

The director who held office during the year was as follows:

Mr Duncan Limula - Company secretary and director

### **Principal activity**

The principal activity of the company is Health Care services

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 25 January 2022 and signed on its behalf by:

.....

Mr Duncan Limula

Company secretary and director

## Logos Rhema LTD

### Profit and Loss Account for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Turnover		6,899	32,144
Cost of sales		<u>(180)</u>	<u>(720)</u>
Gross profit		6,719	31,424
Distribution costs		-	(2,337)
Administrative expenses		<u>(4,281)</u>	<u>(18,052)</u>
Operating profit		<u>2,438</u>	<u>11,035</u>
Profit before tax		2,438	11,035
Tax on profit		<u>(517)</u>	<u>(2,151)</u>
Profit for the financial year		<u><u>1,921</u></u>	<u><u>8,884</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

# Logos Rhema LTD

## (Registration number: 10534326) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1	286
<b>Current assets</b>			
Debtors	<u>5</u>	44,956	45,935
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(3,765)	(6,278)
<b>Net current assets</b>		<u>41,191</u>	<u>39,657</u>
<b>Total assets less current liabilities</b>		41,192	39,943
<b>Creditors:</b> Amounts falling due after more than one year	<u>6</u>	(5,328)	(6,000)
<b>Net assets</b>		<u>35,864</u>	<u>33,943</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Retained earnings		<u>35,863</u>	<u>33,942</u>
Shareholders' funds		<u>35,864</u>	<u>33,943</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 25 January 2022

.....  
Mr Duncan Limula  
Company secretary and director

# Logos Rhema LTD

## Statement of Changes in Equity for the Year Ended 31 December 2021

	Share capital £	Retained earnings £	Total £
At 1 January 2021	1	33,942	33,943
Profit for the year	-	1,921	1,921
At 31 December 2021	1	35,863	35,864
	Share capital £	Retained earnings £	Total £
At 1 January 2020	1	25,058	25,059
Profit for the year	-	8,884	8,884
At 31 December 2020	1	33,942	33,943

# Logos Rhema LTD

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

44 Oakleigh Street  
Nottingham  
Nottingham  
NG6 0DQ

These financial statements were authorised for issue by the director on 25 January 2022.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	20% straight line



## **Logos Rhema LTD**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 1).

# Logos Rhema LTD

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2021	856	856
At 31 December 2021	856	856
<b>Depreciation</b>		
At 1 January 2021	570	570
Charge for the year	285	285
At 31 December 2021	855	855
<b>Carrying amount</b>		
At 31 December 2021	1	1
At 31 December 2020	286	286

### 5 Debtors

	2021 £	2020 £
<b>Current</b>		
Other debtors	44,956	45,935

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	8	2,957	2,737
Taxation and social security		808	3,541
		3,765	6,278

#### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	8	5,328	6,000

**Logos Rhema LTD****Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

## 7 Share capital

**Allotted, called up and fully paid shares**

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

## 8 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	5,328	6,000

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank overdrafts	2,957	2,737

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.