

**BRADFORD METALLURGY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Bradford Metallurgy Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2020

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Bradford Metallurgy Ltd
Balance Sheet
As at 31 December 2020

Registered number: 10534257

		2020	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		2,965
			2,965
CURRENT ASSETS			
Stocks	4	19,882	
Debtors	5	2,474	
Cash at bank and in hand		115,424	
		137,780	
Creditors: Amounts Falling Due Within One Year	6	(1,132)	
NET CURRENT ASSETS (LIABILITIES)			136,648
TOTAL ASSETS LESS CURRENT LIABILITIES			139,613
Creditors: Amounts Falling Due After More Than One Year	7		(165,000)
NET LIABILITIES			(25,387)
Profit and Loss Account			(25,387)
SHAREHOLDERS' FUNDS			(25,387)

Bradford Metallurgy Ltd
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Russell Hodgetts

Director

23/09/2021

The notes on pages 3 to 4 form part of these financial statements.

Bradford Metallurgy Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Computer Equipment	33% Straight Line

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2020	-	-	-
Additions	1,945	1,258	3,203
As at 31 December 2020	<u>1,945</u>	<u>1,258</u>	<u>3,203</u>
Depreciation			
As at 1 January 2020	-	-	-
Provided during the period	65	173	238
As at 31 December 2020	<u>65</u>	<u>173</u>	<u>238</u>
Net Book Value			
As at 31 December 2020	<u>1,880</u>	<u>1,085</u>	<u>2,965</u>
As at 1 January 2020	<u>-</u>	<u>-</u>	<u>-</u>

4. Stocks

	2020
	£
Stock - materials	19,882
	<u>19,882</u>

Bradford Metallurgy Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

5. Debtors

	2020
	£
Due within one year	
Prepayments and accrued income	2,334
VAT	140
	<hr/>
	2,474
	<hr/> <hr/>

6. Creditors: Amounts Falling Due Within One Year

	2020
	£
Trade creditors	977
Other taxes and social security	155
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	1,132
	<hr/> <hr/>

7. Creditors: Amounts Falling Due After More Than One Year

	2020
	£
Convertible loan	165,000
	<hr/>
	165,000
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8. General Information

Bradford Metallurgy Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10534257 . The registered office is University Of Bradford Richmond Road, Bradford, West Yorkshire, BD7 1DP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.