

Company Registration No. 10530820 (England and Wales)

VALE PROPERTY COMPANY (MIDLAND AND REGIONAL) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

AMENDED

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VALE PROPERTY COMPANY (MIDLAND AND REGIONAL) LIMITED
UNAUDITED ACCOUNTS
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AMENDED

VALE PROPERTY COMPANY (MIDLAND AND REGIONAL) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Directors

Satvinder Singh Bhandal
Brian Alan Hackett

Company Number

10530820 (England and Wales)

Registered Office

UNIT 9
VALE HOUSE
MANSFIELD
NOTTINGHAMSHIRE
NG19 0FL
United Kingdom

AMENDED

VALE PROPERTY COMPANY (MIDLAND AND REGIONAL) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019


	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	521,902	532,776
Current assets			
Debtors	5	307,160	10,011
Cash at bank and in hand		45,685	73,229
		352,845	83,240
Creditors: amounts falling due within one year	6	(253,384)	(177,823)
Net current assets/(liabilities)		99,461	(94,583)
Total assets less current liabilities		621,363	438,193
Creditors: amounts falling due after more than one year	7	(341,735)	(374,270)
Net assets		279,628	63,923
Capital and reserves			
Called up share capital		120	120
Profit and loss account		279,508	63,803
Shareholders' funds		279,628	63,923

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2021 and were signed on its behalf by


Satvinder Singh Bhandal
Director

Company Registration No. 10530820

VALE PROPERTY COMPANY (MIDLAND AND REGIONAL) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

Vale Property Company (Midland and Regional) Limited is a private company, limited by shares, registered in England and Wales, registration number 10530820. The registered office is UNIT 9, VALE HOUSE, MANSFIELD, NOTTINGHAMSHIRE, NG19 0FL, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets comprise of a leasehold investment property are included at cost less depreciation and impairment. The investment property is treated as a tangible fixed asset as it is leased to an associated trading company. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings 2% straight line.

Amended Financial Statements

These financial statements replace the originals submitted and are now the statutory accounts and are prepared as they were as at the date of the original financial statements.

VALE PROPERTY COMPANY (MIDLAND AND REGIONAL) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	
At 1 January 2019	543,704
At 31 December 2019	543,704
Depreciation	
At 1 January 2019	10,928
Charge for the year	10,874
At 31 December 2019	21,802
Net book value	
At 31 December 2019	521,902
At 31 December 2018	532,776

5 Debtors

	2019 £	2018 £
Trade debtors	-	10,000
Other debtors	307,160	11
	307,160	10,011

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	32,534	30,607
VAT	42,500	6,667
Taxes and social security	53,148	15,347
Other creditors	125,202	125,202
	253,384	177,823

7 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Bank loans	341,735	374,270

8 Loans to directors

The advances made to the directors during the year were repayable on demand. No interest was charged on these advances. The amounts advanced to the directors were repaid in full within nine months of the year end.

9 Transactions with related parties

The company leased its only investment property to its associated company Vale Window Company Limited which is a trading company.

10 Average number of employees

During the year the average number of employees was 0 (2018: 0).