VALE PROPERTY COMPANY (MIDLAND AND REGIONAL) LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

COMPANIES HOUSE

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## VALE PROPERTY COMPANY (MIDLAND AND REGIONAL) LIMITED **COMPANY INFORMATION** FOR THE YEAR ENDED 31 DECEMBER 2019

Directors

Satvinder Singh Bhandal

Brian Alan Hackett

**Company Number** 

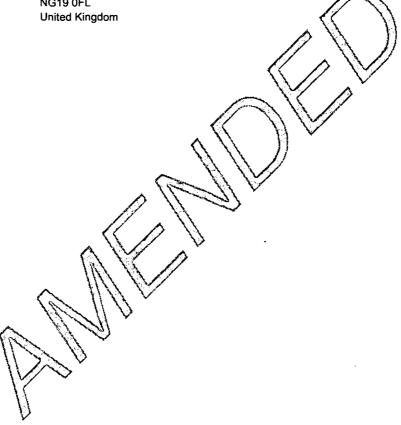
10530820 (England and Wales)

**Registered Office** 

UNIT 9 VALE HOUSE MANSFIELD

**NOTTINGHAMSHIRE** 

NG19 0FL



## VALE PROPERTY COMPANY (MIDLAND AND REGIONAL) LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

		2040	2040
·	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	521,902	532,776
Current assets			
Debtors	5	307,160	10,011
Cash at bank and in hand	سيد	45,685	73,229
		352,845	83,240
Creditors: amounts falling due within one year	16	(253,384)	(177,823)
Net current assets/(liabilities)	// _ \\\\\	99/461	(94,583)
Total assets less current liabilities		621,363	438,193
Creditors: amounts falling due after more than one year		(341,735)	(374,270)
Net assets		279,628	63,923
Capital and reserves			
Called up share capital		120	120
Profit and loss account	_	279,508	63,803
Shareholders' funds	=	279,628	63,923

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2021 and were signed on its behalf by

Satvinder Singh Bhandal

Director

Company Registration No. 10530820

# VALE PROPERTY COMPANY (MIDLAND AND REGIONAL) LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### 1 Statutory information

Vale Property Company (Midland and Regional) Limited is a private company, limited by shares, registered in England and Wales, registration number 10530820. The registered office is UNIT 9, VALE HOUSE, MANSFIELD, NOTTINGHAMSHIRE, NG19 0FL, United Kingdom.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

These financial statements for the year ended 31 December 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

## Presentation currency

The accounts are presented in £ sterling.

### Tangible fixed assets and depreciation

Tangible assets comprise of a lease hold investment property are included at cost less depreciation and impairment. The investment property is treated as a tangible fixed asset as it is leased to an associated trading company. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings

2% straight line.

## Amended Financial Statements

These financial statements replace the originals submitted and are now the statutory accounts and are prepared as they were as at the date of the original financial statements.

## VALE PROPERTY COMPANY (MIDLAND AND REGIONAL) LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

4	Tangible fixed assets	Land & buildings £
	Cost or valuation At 1 January 2019	At cost 543,704
	At 31 December 2019	543,704
	Depreciation At 1 January 2019 Charge for the year	10,928 10,874
	At 31 December 2019	21,802
	Net book value At 31 December 2019	521,902
	At 31 December 2018	532,776
5	Debtors 2019 £	2018 £
		_
	Trade debtors Other debtors 307,160	10,000 11
	307,160	
6	Creditors: amounts falling due within one year £	2018 £
	Bank loans and overdrafts 32,534	30,607
	VÁT (1) (1) 42,500	
	Taxes and social security 53,148	15,347
	Other creditors 125,202	125,202
	253,384	177,823
7	Creditors: amounts falling due after more than one year 2019	2018
	£	£
	Bank loans 341,735	374,270

## 8 Loans to directors

The advances made to the directors during the year were repayable on demand. No interest was charged on these advances. The amounts advanced to the directors were repaid in full within nine months of the year end.

## 9 Transactions with related parties

The company leased its only investment property to its associated company Vale Window Company Limited which is a trading company.

## 10 Average number of employees

During the year the average number of employees was 0 (2018: 0).