

**REGISTERED NUMBER: 10530434 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**CONSERVATORY ROOF SYSTEMS MIDLANDS LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**CONSERVATORY ROOF SYSTEMS MIDLANDS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:**

S Rogers  
Miss T Mayes

**REGISTERED OFFICE:**

Unit 39 Westley Grange  
West Avenue  
Wigston  
Leicester  
Leicestershire  
LE18 2FL

**REGISTERED NUMBER:**

10530434 (England and Wales)

**ACCOUNTANTS:**

PWH Accountancy Ltd  
The Counting House  
High Street  
Lutterworth  
Leicestershire  
LE17 4AY

**CONSERVATORY ROOF SYSTEMS MIDLANDS LTD (REGISTERED NUMBER: 10530434)**

**BALANCE SHEET  
31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,791		6,000
<b>CURRENT ASSETS</b>					
Stocks		8,235		21,534	
Debtors	5	14,575		-	
Cash at bank		<u>14,141</u>		<u>13,034</u>	
		36,951		34,568	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,736</u>		<u>32,088</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,785)</u>		<u>2,480</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,006		8,480
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(5,806)		(4,222)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(2,051)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>149</u>		<u>4,258</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>49</u>		<u>4,158</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>149</u>		<u>4,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2019 and were signed on its behalf by:

S Rogers - Director

Miss T Mayes - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Conservatory Roof Systems Midlands Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

**Financial assets**

Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

**Financial liabilities**

The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2018	8,000	-	8,000
Additions	6,200	2,461	8,661
At 31 December 2018	<u>14,200</u>	<u>2,461</u>	<u>16,661</u>
<b>DEPRECIATION</b>			
At 1 January 2018	2,000	-	2,000
Charge for year	3,050	820	3,870
At 31 December 2018	<u>5,050</u>	<u>820</u>	<u>5,870</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>9,150</u>	<u>1,641</u>	<u>10,791</u>
At 31 December 2017	<u>6,000</u>	<u>-</u>	<u>6,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>8,000</u>
<b>DEPRECIATION</b>	
At 1 January 2018	2,000
Charge for year	<u>1,500</u>
At 31 December 2018	<u>3,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>4,500</u>
At 31 December 2017	<u>6,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Directors' current accounts	<u>14,575</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	2,833	-
Hire purchase contracts	2,667	2,667
Trade creditors	12,630	14,589
Tax	2,582	-
VAT	14,824	10,380
Other creditors	2,700	1,865
Directors' current accounts	-	1,087
Accrued expenses	<u>1,500</u>	<u>1,500</u>
	<u>39,736</u>	<u>32,088</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18 £	31.12.17 £
Bank loans - 2-5 years	4,250	-
Hire purchase contracts	<u>1,556</u>	<u>4,222</u>
	<u>5,806</u>	<u>4,222</u>

8. **PROVISIONS FOR LIABILITIES**

	31.12.18 £	31.12.17 £
Deferred tax	<u>2,051</u>	<u>-</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Provided during year	<u>2,051</u>
Balance at 31 December 2018	<u><u>2,051</u></u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.18	31.12.17
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 January 2018	4,158
Profit for the year	15,591
Dividends	<u>(19,700)</u>
At 31 December 2018	<u><u>49</u></u>

11. RELATED PARTY DISCLOSURES

As at 31 December 2018 an amount of £14,575 was owed to the company by the directors (2017 - £1,087 due to the directors). This amount is shown under debtors in the balance sheet and is to be repaid back within nine months of the accounting period.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S Roger and Miss T Mayes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.