

Company Registration No. 10527989 (England and Wales)

**S & M CHANTLER INVESTMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# **S & M CHANTLER INVESTMENTS LIMITED**

## **CONTENTS**

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	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 5

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# S & M CHANTLER INVESTMENTS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£
<b>Fixed assets</b>			
Investments	3		450
<b>Current assets</b>			
Debtors	4	4,973,288	
<b>Creditors: amounts falling due within one year</b>	5	(4,807,460)	
<b>Net current assets</b>			165,828
<b>Total assets less current liabilities</b>			166,278
<b>Capital and reserves</b>			
Called up share capital	6		200
Profit and loss reserves			166,078
<b>Total equity</b>			166,278

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7 September 2018 and are signed on its behalf by:

Mr S Chantler  
**Director**

**Company Registration No. 10527989**

# **S & M CHANTLER INVESTMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2017**

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### **1 Accounting policies**

#### **Company information**

S & M Chantler Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 17 Alvaston Business Park, Middlewich Road, Nantwich, Cheshire, CW5 6PF.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Reporting period**

This is the entity's first financial reporting period. It has opted for the period to run from the date of incorporation on 15 December 2016 to 31 December 2017.

#### **1.3 Turnover**

Turnover represents interest receivable and other income on loans and is recognised at the fair value of the consideration received.

#### **1.4 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

# S & M CHANTLER INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2017

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Trade debtors are amounts receivable for commercial loans that have been provided in the ordinary course of business to customers.

### 1.6 Taxation

The tax expense represents the sum of the tax currently payable.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The company had no employees other than its directors.

### 3 Fixed asset investments

2017  
£

Investments 450

#### **Movements in fixed asset investments**

Shares in group  
undertakings and  
participating  
interests

£

#### **Cost or valuation**

At 15 December 2016 -

Additions 450

At 31 December 2017 450

#### **Carrying amount**

At 31 December 2017 450

# **S & M CHANTLER INVESTMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE PERIOD ENDED 31 DECEMBER 2017**

<b>4</b>	<b>Debtors</b>	<b>2017</b>
		<b>£</b>
	<b>Amounts falling due within one year:</b>	
	Amounts owed by group undertakings and undertakings in which the company has a participating interest	100,000
	Other debtors	4,873,288
		<u>4,973,288</u>
<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2017</b>
		<b>£</b>
	Trade creditors	360
	Amounts due to group undertakings and undertakings in which the company has a participating interest	450
	Other taxation and social security	39,668
	Other creditors	4,766,982
		<u>4,807,460</u>
<b>6</b>	<b>Called up share capital</b>	<b>2017</b>
		<b>£</b>
	<b>Ordinary share capital</b>	
	<b>Issued and fully paid</b>	
	200 Ordinary shares of £1 each	200
		<u>200</u>
<b>7</b>	<b>Related party transactions</b>	
	<b>Transactions with related parties</b>	
	During the period the company entered into the following transactions with related parties:	
		<b>Loan interest receivable</b>
		<b>2017</b>
		<b>£</b>
	Entities under common control	150,613
		<u>150,613</u>

## S & M CHANTLER INVESTMENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2017

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<b>7</b>	<b>Related party transactions</b>	<b>(Continued)</b>
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The following amounts were outstanding at the reporting end date:

	<b>2017</b>
<b>Amounts owed to related parties</b>	<b>£</b>

Directors	4,766,982
	<u><u>          </u></u>

The following amounts were outstanding at the reporting end date:

	<b>2017</b>
	<b>Balance</b>
<b>Amounts owed by related parties</b>	<b>£</b>

Entities under common control	4,873,288
	<u><u>          </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.