

REGISTERED NUMBER: 10527396 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
FALCON ROWING AND CANOEING CLUB LIMITED**

Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

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FOR THE YEAR ENDED 31 AUGUST 2018**

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FALCON ROWING AND CANOEING CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS:

N J Barnett
Mrs J Bates
W P Munsey
D J Waters

SECRETARY:

J Bethray

REGISTERED OFFICE:

Cambridge Terrace
Oxford
Oxfordshire
OX1 1RR

REGISTERED NUMBER:

10527396 (England and Wales)

ACCOUNTANT:

Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

**ABRIDGED BALANCE SHEET
31 AUGUST 2018**

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		255,027		253,534
CURRENT ASSETS					
Debtors		12,404		-	
Cash at bank		<u>180,908</u>		<u>163,459</u>	
		193,312		163,459	
CREDITORS					
Amounts falling due within one year		<u>2,648</u>		-	
NET CURRENT ASSETS			<u>190,664</u>		<u>163,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			445,691		416,993
PROVISIONS FOR LIABILITIES			<u>8,955</u>		-
NET ASSETS			<u>436,736</u>		<u>416,993</u>
RESERVES					
Revaluation reserve	5		416,993		416,993
Income and expenditure account			<u>19,743</u>		-
			<u>436,736</u>		<u>416,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

W P Munsey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Falcon Rowing and Canoeing Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2017	253,534
Additions	30,203
At 31 August 2018	<u>283,737</u>
DEPRECIATION	
Charge for year	28,710
At 31 August 2018	<u>28,710</u>
NET BOOK VALUE	
At 31 August 2018	<u>255,027</u>
At 31 August 2017	<u>253,534</u>

5. RESERVES

	Revaluation reserve £
At 1 September 2017 and 31 August 2018	<u>416,993</u>

6. STATUS

Falcon Rowing and Canoeing Club Limited is a company limited by guarantee not having any share capital. At 31 August 2018, there were 5 members (2017: 5 Members) who each promise to contribute up to £10 in the event of the winding up of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.