

REGISTERED NUMBER: 10525602 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Bramar Ltd

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for the Year Ended 31 March 2018**

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Bramar Ltd

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: M P Stock

REGISTERED OFFICE: Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

REGISTERED NUMBER: 10525602 (England and Wales)

ACCOUNTANTS: Barnbrook Sinclair
Chartered Accountants
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

Bramar Ltd (Registered number: 10525602)

**Statement of Financial Position
31 March 2018**

	Notes	31/3/18 £	31/3/17 £
FIXED ASSETS			
Intangible assets	5	8,000	-
Property, plant and equipment	6	<u>3,408</u>	<u>-</u>
		<u>11,408</u>	<u>-</u>
CURRENT ASSETS			
Debtors	7	142	-
Cash at bank and in hand		<u>2,285</u>	<u>100</u>
		2,427	100
CREDITORS			
Amounts falling due within one year	8	<u>(13,673)</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(11,246)</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>162</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>62</u>	<u>-</u>
		<u>162</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 May 2018 and were signed by:

M P Stock - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Bramar Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, despite the net current liability position of £10,935), as the director has confirmed that he will continue to provide financial support to the company to enable it to meet its liabilities as they fall due for the foreseeable future.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - NIL) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
Additions	<u>10,000</u>
At 31 March 2018	<u>10,000</u>
Amortisation	
Charge for year	<u>2,000</u>
At 31 March 2018	<u>2,000</u>
Net book value	
At 31 March 2018	<u><u>8,000</u></u>

6. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
Cost			
Additions	<u>1,950</u>	<u>2,811</u>	<u>4,761</u>
At 31 March 2018	<u>1,950</u>	<u>2,811</u>	<u>4,761</u>
Depreciation			
Charge for year	<u>650</u>	<u>703</u>	<u>1,353</u>
At 31 March 2018	<u>650</u>	<u>703</u>	<u>1,353</u>
Net book value			
At 31 March 2018	<u><u>1,300</u></u>	<u><u>2,108</u></u>	<u><u>3,408</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade debtors	<u><u>142</u></u>	<u><u>-</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Taxation and social security	1,813	-
Other creditors	<u><u>11,860</u></u>	<u><u>-</u></u>
	<u><u>13,673</u></u>	<u><u>-</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.