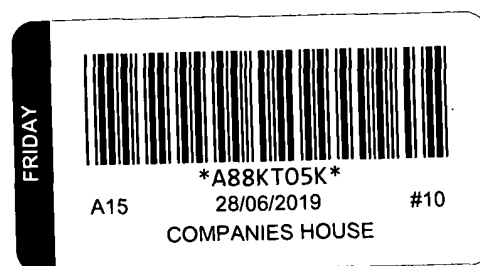


Kingsley Healthcare (Brackley Property) Limited

**Annual Report and Unaudited Financial Statements
Year Ended 30 September 2018**

Registration number: 10525329



Kingsley Healthcare (Brackley Property) Limited

Contents

Balance Sheet	1 to 2
Notes to the Financial Statements	3 to 6

Kingsley Healthcare (Brackley Property) Limited

Balance Sheet

30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	3	2	2
Current assets			
Debtors	4	17,025	50,069
Creditors: Amounts falling due within one year	5	-	(1,884)
Net current assets		<u>17,025</u>	<u>48,185</u>
Total assets less current liabilities		17,027	48,187
Creditors: Amounts falling due after more than one year	5	<u>(25,250)</u>	<u>(57,004)</u>
Net liabilities		<u>(8,223)</u>	<u>(8,817)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(8,225)</u>	<u>(8,819)</u>
Total equity		<u>(8,223)</u>	<u>(8,817)</u>

Kingsley Healthcare (Brackley Property) Limited

Balance Sheet

30 September 2018


For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

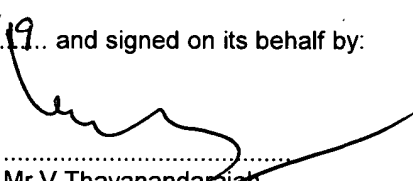
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23/06/19 and signed on its behalf by:


.....
Mr I Jarvis
Director


.....
Mr V Thayanandarajah
Director

Company Registration Number: 10525329

Kingsley Healthcare (Brackley Property) Limited

Notes to the Financial Statements

Year Ended 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Kingsley House
Clapham Road South
Lowestoft
London
NR32 1QS
United Kingdom

The principal place of business is:

Turweston Road
Brackley
Northamptonshire
NN13 7DD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

At the year end date, the company had net liabilities of £8,223.

The directors believe, with the support of the parent company and the directors, the company has sufficient working capital to continue to trade for the foreseeable future.

Therefore the directors continue to adopt a going concern basis in preparing the financial statements.

The financial statements do not include any adjustments that would result from any change in the company's circumstances such that the going concern basis would no longer be appropriate.

Kingsley Healthcare (Brackley Property) Limited

Notes to the Financial Statements

Year Ended 30 September 2018

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Loans with group and entities under common control; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when a company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for loans with group and entities under common control, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Loans with group and entities under common control are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

Kingsley Healthcare (Brackley Property) Limited

Notes to the Financial Statements

Year Ended 30 September 2018

3 Investments

	2018 £	2017 £
Investments in subsidiaries	<u>2</u>	<u>2</u>
Subsidiaries		£
Cost or valuation		
At 1 October 2017		<u>2</u>
Provision		
Carrying amount		
At 30 September 2018		<u>2</u>
At 30 September 2017		<u>2</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2017
Subsidiary undertakings				
Kingsley Healthcare (Brackley) Limited	Kingsley House, Clapham Road South, Lowestoft, Suffolk, NR32 1QS, United Kingdom	Ordinary	100%	100%

The principal activity of Kingsley Healthcare (Brackley) Limited is that of residential care for older people.

4 Debtors

	Note	2018 £	2017 £
Amounts due from group undertakings	7	17,025	-
Other debtors		-	4,927
Prepayments		-	45,142
		<u>17,025</u>	<u>50,069</u>
Less amounts due after one year		<u>(17,025)</u>	<u>-</u>
		<u>-</u>	<u>50,069</u>

Kingsley Healthcare (Brackley Property) Limited

Notes to the Financial Statements

Year Ended 30 September 2018

Details of non-current trade and other debtors

£17,025 (2017 -£Nil) of Amounts due from group undertakings is classified as non current.

5 Creditors

	2018 £	2017 £
Due within one year		
Accrued expenses	-	1,884
Due after one year		
Amounts owed to group undertakings	25,250	57,004

6 Share capital

Allotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Share Capital of £1 each	2	2	2	2

7 Related party transactions

The company has taken advantage of the exemption provided by FRS102 to not disclose transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.