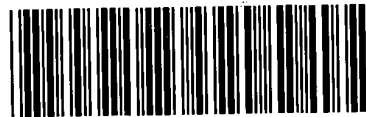


Kingsley Healthcare (Brackley Property) Limited

**Annual Report and Financial Statements
Period from 14 December 2016 to 30 September 2017**

Registration number: 10525329

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COMPANIES HOUSE

Kingsley Healthcare (Brackley Property) Limited

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Kingsley Healthcare (Brackley Property) Limited

Balance Sheet

30 September 2017


	Note	2017 £
Fixed assets		
Investments	3	2
Current assets		
Debtors	4	50,069
Creditors: Amounts falling due within one year	5	<u>(1,884)</u>
Net current assets		<u>48,185</u>
Total assets less current liabilities		48,187
Creditors: Amounts falling due after more than one year	5	<u>(57,004)</u>
Net liabilities		<u><u>(8,817)</u></u>
Capital and reserves		
Called up share capital		2
Profit and loss account		<u>(8,819)</u>
Total equity		<u><u>(8,817)</u></u>

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 16/3/2018 and signed on its behalf by:


Mr I Jarvis
Director


Mr V Thayanandarajah
Director

Company Registration Number: 10525329

Kingsley Healthcare (Brackley Property) Limited

Notes to the Financial Statements

Period from 14 December 2016 to 30 September 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

6th Floor
33 Holborn
London
EC1N 2HT
United Kingdom

The principal place of business is:

Turweston Road
Brackley
Northamptonshire
NN13 7DD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 22/08/18 was Duncan Leslie, who signed for and on behalf of PKF Francis Clark.

Going concern

The financial statements have been prepared on a going concern basis.

The directors believe, after careful consideration of the financial forecasts, sales projections and with the support of the parent company and the directors, the company has sufficient working capital to continue to trade for the foreseeable future.

For these reasons, the directors continue to adopt the going concern basis in preparing the financial statements. The financial statements do not include any adjustments that would result from any change in the company's circumstances such that the going concern basis would no longer be appropriate.

Kingsley Healthcare (Brackley Property) Limited

Notes to the Financial Statements

Period from 14 December 2016 to 30 September 2017

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Loans with group and connected companies; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when a company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for loans with group and connected companies, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Loans with group and connected companies are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

Kingsley Healthcare (Brackley Property) Limited

Notes to the Financial Statements

Period from 14 December 2016 to 30 September 2017

3 Investments

	2017
	£
Investments in subsidiaries	<u>2</u>
Subsidiaries	£
Cost or valuation	
Additions	<u>2</u>
Provision	
Carrying amount	
At 30 September 2017	<u>2</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2017
Subsidiary undertakings			
Kingsley Healthcare (Brackley) Limited	6th Floor, 33 Holborn, London, England. EC1N 2HT	Ordinary	100%

The principal activity of Kingsley Healthcare (Brackley) Limited is that of residential care for older people.

4 Debtors

	30
	September
	2017
	£
Other debtors	4,927
Prepayments	<u>45,142</u>
	<u>50,069</u>

Kingsley Healthcare (Brackley Property) Limited

Notes to the Financial Statements

Period from 14 December 2016 to 30 September 2017

5 Creditors

**30
September
2017
£**

Due within one year

Accrued expenses

1,884

Due after one year

Amounts owed to group undertakings

57,004

6 Related party transactions

The company has taken advantage of the exemption provided by FRS102 to not disclose transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

7 Parent and ultimate parent undertaking

Relationship between entity and parents

The parent of the smallest group in which these financial statements are consolidated is Octopus Serendip Holdco Limited, incorporated in England.

The address of Octopus Serendip Holdco Limited is:

6th Floor
33 Holborn
London
EC1N 2HT