

Company registration number: **10523132**

AMENDED

Not In Use C&D 6 Ltd

**UNAUDITED FILLETED ABRIDGED FINANCIAL
STATEMENTS**

for the period ended 31 December 2017

MONDAY



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COMPANIES HOUSE

Not In Use C&D 6 Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Not In Use C&D 6 Ltd

Period ended 31 December 2017

As described on the abridged statement of financial position, the Board of Directors of Not In Use C&D 6 Ltd are responsible for the preparation of the abridged financial statements for the period ended 31 December 2017, which comprise the abridged income statement, abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.



SGP Accountants Limited

Kingfisher House
2 Kingfisher Way
Stockton-on-Tees
Durham
TS18 3EX
United Kingdom

Date: 1 October 2020

Not In Use C&D 6 Ltd

Abridged Statement of Financial Position

31 December 2017

		31 Dec 2017
	Note	£
Fixed assets		
Intangible assets	5	245,000
Current assets		
Debtors		10,778
Cash at bank and in hand		10
		<u>10,788</u>
Creditors: amounts falling due within one year		<u>(256,653)</u>
Net current liabilities		<u>(245,865)</u>
Total assets less current liabilities		<u>(865)</u>
Net liabilities excluding defined benefit pension plan balance		<u>(865)</u>
Defined benefit pension liability		<u>(98)</u>
Net liabilities including defined benefit pension plan balance		<u>(963)</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		<u>(964)</u>
Shareholders deficit		<u>(963)</u>

For the period ending 31 December 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

All of the members have consented to the preparation of the abridged statement of financial position and the abridged income statement for the period ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 7 form part of these abridged financial statements.

Not In Use C&D 6 Ltd

Abridged Statement of Financial Position (continued)

31 December 2017

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These abridged financial statements were approved by the board of directors and authorised for issue on 1 October 2020, and are signed on behalf of the board by:



Jonathan Michael Beckerlegge

Director

Company registration number: 10523132

The notes on pages 4 to 7 form part of these abridged financial statements.

Not In Use C&D 6 Ltd

Notes to the Abridged Financial Statements

Period ended 31 December 2017

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Wynyard Park House, Wynyard Avenue, Wynyard, TS22 5TB, United Kingdom.

2 Statement of compliance

These abridged financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The abridged financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

GOODWILL

Purchased goodwill arises on business acquisitions and represents the difference between the cost of acquisition and the fair values of the identifiable assets and liabilities acquired.

Goodwill is initially recorded at cost, and is subsequently stated at cost less any accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over the useful economic life of the asset. Where a reliable estimate of the useful life of goodwill cannot be made, the life is presumed not to exceed five years.

Not In Use C&D 6 Ltd

Notes to the Abridged Financial Statements (continued)

Period ended 31 December 2017

INTANGIBLE ASSETS

Intangible assets are initially measured at cost and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount. However, Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Any intangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Not In Use C&D 6 Ltd

Notes to the Abridged Financial Statements (continued)

Period ended 31 December 2017

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

DEFINED BENEFIT PENSION PLAN

The entity recognises a net defined benefit pension asset or liability in the statement of financial position as the net total of the present value of its obligations and the fair value of plan assets out of which the obligations are to be settled. The defined benefit liability is measured on a discounted present value basis using a rate determined by reference to market yields at the reporting date on high quality corporate bonds. Defined benefit obligations and the related expenses are measured using the projected unit credit method. Plan surpluses are recognised as a defined benefit asset only to the extent that the surplus is recoverable either through reduced contributions in the future or through refunds from the plan. Plan deficits are recognised as a defined benefit liability to the extent it reflects a legal or constructive obligation.

Changes in the net defined benefit asset or liability arising from employee service are recognised in profit or loss as a current service cost where it relates to services in the current period and as a past service cost where it relates to services in prior periods. Costs relating to plan introductions, benefit changes, curtailments and settlements are recognised in profit or loss in the period in which they occur.

Net interest is determined by multiplying the net defined benefit liability by the discount rate, both as determined at the start of the reporting period, taking account of any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. Net interest is recognised in profit or loss.

4 Average number of employees

The average number of persons employed by the company during the period was Nil.

Not In Use C&D 6 Ltd

Notes to the Abridged Financial Statements (continued)

Period ended 31 December 2017

5 Fixed assets

	Intangible assets £
Cost	
At 13 December 2016	-
Additions	250,000
At 31 December 2017	<u>250,000</u>
Impairment	
At 13 December 2016	-
Charge	5,000
At 31 December 2017	<u>5,000</u>
Carrying amount	
At 31 December 2017	<u>245,000</u>

6 Amended financial statements

These abridged financial statements; replace the original abridged financial statements, are now the statutory abridged financial statements and are prepared as they were at the date of the original abridged financial statements.