

Company Registration Number : 10522026 (England and Wales)

BEAR HOUSING LTD

Unaudited filleted financial statements

For the year ended 31 December 2021

BEAR HOUSING LTD
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For the year ended 31 December 2021

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BEAR HOUSING LTD
Company Information
For the year ended 31 December 2021

Company registration number	10522026 (England and Wales)
Directors	A CLARO G CLARO
Registered office address	17 Dale Way Upper Heyford Bicester Oxfordshire OX25 5BA UK
Accountant	Phil Bessant Limited Chartered Management Accountants Agincourt House 14 Clytha Park Road Newport Wales NP20 4PB UK

BEAR HOUSING LTD
Statement of Financial Position
For the year ended 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment		354,871	372,442
	5	<u>354,871</u>	<u>372,442</u>
Current assets			
Debtors		6,300	146
Cash and cash equivalents		12,862	9,177
		<u>19,162</u>	<u>9,323</u>
Current liabilities			
Creditors: Amounts falling due within one year		(308,297)	(301,697)
		<u>(308,297)</u>	<u>(301,697)</u>
Net current (liabilities)/assets		(289,135)	(292,374)
Total assets less current liabilities		<u>65,736</u>	<u>80,068</u>
Non-current liabilities			
Creditors: Amounts falling due after more than one year		(135,104)	(146,568)
Net (liabilities)/assets		<u>(69,368)</u>	<u>(66,500)</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		(69,468)	(66,600)
Shareholder's funds		<u>(69,368)</u>	<u>(66,500)</u>

- For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 September 2022

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A CLARO (Director)

Company registration number: 10522026

BEAR HOUSING LTD
Notes to the Financial Statements
For the year ended 31 December 2021

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 17 Dale Way, Upper Heyford, Bicester, Oxfordshire, OX25 5BA.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

These financial statements for the year ended 31 December 2021 are the first financial statements of the company prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A. The date of transition is 01 January 2021. The transition from {Enter old standard} to FRS 102 Section 1A is not considered to have had a material effect on the financial statements.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over

its expected useful life as follows:

Asset class and depreciation rate

Plant and Machinery 15% straight line

Fixtures and Fittings 20% straight line

Equipment 33% straight line

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

(4) Employees

During the year, the average number of employees including director was 2 (2020 : 2)

(5) Fixed assets

	Tangible £
Cost	
As at 01 January 2021	433,151
Additions	2,836
As at 31 December 2021	<u>435,987</u>
Depreciation/Amortisation	
As at 01 January 2021	60,709
For the year	20,407
As at 31 December 2021	<u>81,116</u>
Net book value	
As at 31 December 2021	<u>354,871</u>
As at 31 December 2020	<u>372,442</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.