

Report of the Director and Unaudited Financial Statements

for the year ended 31 December 2021

for

**57 GROUP LIMITED**

**57 GROUP LIMITED**  
**Statement of financial position**  
**As at 31 December 2021**

		<b>2021</b>		<b>2020</b>
	£	£	£	£
Fixed assets		125		167
Current assets	3,611		4,668	
Prepayments and accrued income	-		421	
Creditors: amount falling due within one year	(359)		-	
<b>Net current assets</b>		<b>3,252</b>		<b>5,089</b>
<b>Total assets less current liabilities</b>		<b>3,377</b>		<b>5,256</b>
Creditors: amount falling due after more than one year		-		(369)
<b>Net assets</b>		<b>3,377</b>		<b>4,887</b>
<b>Capital and reserves</b>		<b>3,377</b>		<b>4,887</b>

1. For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

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Karl Gunnar Magnus Hultman  
Director

Date approved: 16 August 2022

**57 GROUP LIMITED**  
**Notes to the accounts**  
**For the year ended 31 December 2021**

**Statutory Information**

57 GROUP LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 10518324, registration address Calf Heys, Meadows Avenue, Thornton, FY5 2TW, United Kingdom.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 January 2021	320	320
Additions	-	-
Disposals	-	-
At 31 December 2021	<b>320</b>	<b>320</b>
<b>Depreciation</b>		
At 01 January 2021	153	153
Charge for year	42	42
On disposals	-	-
At 31 December 2021	<b>195</b>	<b>195</b>
<b>Net book values</b>		
Closing balance as at 31 December 2021	<b>125</b>	<b>125</b>
Opening balance as at 01 January 2021	<b>167</b>	<b>167</b>

## 3. Average number of employees

Average number of employees during the year was 0 (2020: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.