

**STYPE CONSULTING LIMITED
REVISED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Stype Consulting Limited
Unaudited Financial Statements
For The Year Ended 31 December 2023

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Stype Consulting Limited
Statement of Financial Position
As At 31 December 2023

Registered number: 10515778

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		543		452
			543		452
CURRENT ASSETS					
Debtors	6	2,000		2,000	
Cash at bank and in hand		12,800		18,978	
		14,800		20,978	
Creditors: Amounts Falling Due Within One Year	7	(15,204)		(21,341)	
NET CURRENT ASSETS (LIABILITIES)			(404)		(363)
TOTAL ASSETS LESS CURRENT LIABILITIES			139		89
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(136)		(86)
NET ASSETS			3		3
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Income Statement			1		1
SHAREHOLDERS' FUNDS			3		3

Stype Consulting Limited
Statement of Financial Position (continued)
As At 31 December 2023

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr I A Fridlington

Director

30/04/2024

The notes on pages 3 to 5 form part of these financial statements.

Stype Consulting Limited
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. Revision by Replacement

The financial statements for the year ended 31 December 2023 have been revised.

These financial statements:

- replace the original financial statements;
- are now the statutory financial statements;
- have been prepared as at the date of the original financial statements, and not as at the date of the revision and accordingly do not deal with events between those dates.

The accounts have been revised to reflect the inclusion of payroll which will result in a reduction of £16,040 in profit before tax.

This amendment will reduce the corporation tax payable by £3,047.60 for the current financial year.

2. General Information

Stype Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10515778. The registered office is C/O LAS Accountants LLP, No. 1 Royal Exchange, London, EC3V 3DG.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in UK sterling, which is the financial currency of the entity. Monetary amounts in these financial statements are rounded to the nearest UK pound.

The principle accounting policies adopted are set below.

3.2. Going Concern Disclosure

The Director has considered the prospect of the business for the next twelve months and beyond and has arrived at a reasonable expectation the company will continue to meet its obligations as they fall due. The director has also pledged his financial support to assist with this if required. On this basis, the director will continue to adopt the going concern basis of accounting in preparing the financial statements.

3.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3.4. Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	33% Straight Line Method
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Tangible assets are initially recorded at cost and subsequently stated at cost less accumulated depreciation and impairment losses.

3.5. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred Tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

Stype Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

3.6. Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3.7. Cash And Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.8. Critical Accounting Judgements And Key Sources of Estimation Uncertainty

In the application of the company's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily ascertainable from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual outcomes may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

The key areas of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Accrued Expenditure

The company includes a provision for invoices which are yet to be received from and amounts paid in advance to suppliers. These provisions are estimated based upon the expected values of the invoices which are issued and services received following the year end.

4. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	1	1
	1	1

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2023	678
Additions	475
As at 31 December 2023	1,153
Depreciation	
As at 1 January 2023	226
Provided during the period	384
As at 31 December 2023	610
Net Book Value	
As at 31 December 2023	543
As at 1 January 2023	452

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	2,000	2,000
	2,000	2,000

Stype Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	4,685	8,261
Other taxes and social security	2,514	-
Accruals and deferred income	231	252
Director's loan account	7,774	12,828
	<u>15,204</u>	<u>21,341</u>

8. Deferred Taxation

The provision for deferred tax is made up as follows:

	2023	2022
	£	£
Other timing differences	136	86
	<u>136</u>	<u>86</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

The nominal value per share is £1 and as at the year-end there is 1 Ordinary A Share and 1 Ordinary B Share in issue.

10. Related Party Transactions

The Director's loan account of Mr I A Fridlington as at the year-end of which the balance is £7,774, is a current liability, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.