

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**FOR**

**E & L HAIR LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**E & L HAIR LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**DIRECTORS:**

Mrs E A Davison  
Miss L J Gelsthorpe

**REGISTERED OFFICE:**

5 Westbrook Court  
Sharrowvale Road  
Sheffield  
South Yorkshire  
S11 8YZ

**REGISTERED NUMBER:**

10515118 (England and Wales)

**ACCOUNTANTS:**

Sutton McGrath Hartley Limited  
5 Westbrook Court  
Sharrowvale Road  
Sheffield  
S11 8YZ

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,597	3,463
<b>CURRENT ASSETS</b>			
Debtors	5	42,659	16,924
Cash at bank and in hand		4,697	4,748
		<u>47,356</u>	<u>21,672</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(16,279)	(24,982)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>31,077</u>	<u>(3,310)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,674</u>	<u>153</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(32,625)	-
<b>NET ASSETS</b>		<u>1,049</u>	<u>153</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings		949	53
<b>SHAREHOLDERS' FUNDS</b>		<u>1,049</u>	<u>153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2021 and were signed on its behalf by:

Miss L J Gelsthorpe - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. STATUTORY INFORMATION**

E & L Hair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>5,007</u>
<b>DEPRECIATION</b>	
At 1 January 2020	1,544
Charge for year	866
At 31 December 2020	<u>2,410</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>2,597</u>
At 31 December 2019	<u>3,463</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	-	1,006
Other debtors	<u>42,659</u>	<u>15,918</u>
	<u>42,659</u>	<u>16,924</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	3,625	-
Trade creditors	238	4,868
Taxation and social security	11,016	8,209
Other creditors	<u>1,400</u>	<u>11,905</u>
	<u>16,279</u>	<u>24,982</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	<u>32,625</u>	-

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2020 and 31 December 2019:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Mrs E A Davison</b>		
Balance outstanding at start of year	<b>9,043</b>	6,656
Amounts advanced	<b>45,654</b>	16,884
Amounts repaid	<b>(46,166)</b>	(14,497)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>8,531</u></b>	<b><u>9,043</u></b>
<b>Miss L J Gelsthorpe</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>34,986</b>	-
Amounts repaid	<b>(7,800)</b>	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>27,186</u></b>	<b><u>-</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.