

**BETTER BAKE LONDON LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**Better Bake London Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**Better Bake London Limited**  
**Balance Sheet**  
**As at 31 December 2018**

Registered number: 10513786

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		5,196		-
			<u>5,196</u>		<u>-</u>
			5,196		-
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	4,717		1,438	
Cash at bank and in hand		<u>7,316</u>		<u>5,023</u>	
		12,033		6,461	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(15,375 )</u>		<u>(6,161 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(3,342 )</u>		<u>300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,854</u>		<u>300</u>
<b>NET ASSETS</b>			<u>1,854</u>		<u>300</u>
Profit and Loss Account			<u>1,854</u>		<u>300</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,854</u>		<u>300</u>

**Better Bake London Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr REISS RAMSAY**

**30/09/2019**

The notes on pages 3 to 5 form part of these financial statements.

**Better Bake London Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20%
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**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3

**Better Bake London Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

**3. Tangible Assets**

	<b>Motor Vehicles</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2018	-
Additions	6,495
As at 31 December 2018	<u>6,495</u>
<b>Depreciation</b>	
As at 1 January 2018	-
Provided during the period	1,299
As at 31 December 2018	<u>1,299</u>
<b>Net Book Value</b>	
As at 31 December 2018	<u>5,196</u>
As at 1 January 2018	<u>-</u>

**4. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	1,988	1,088
Director's loan account	2,729	350
	<u>4,717</u>	<u>1,438</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,775	819
Corporation tax	5,016	3,646
Other taxes and social security	1,834	946
Accruals and deferred income	750	750
	<u>15,375</u>	<u>6,161</u>

**6. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**Better Bake London Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**7. General Information**

Better Bake London Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10513786. The registered office is 62 Billet Road Billet Road, Romford, RM6 5SU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.