

AFRIKIKO RESTAURANT & NIGHT CLUB LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

AFRIKIKO RESTAURANT & NIGHT CLUB LIMITED
UNAUDITED ACCOUNTS
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AFRIKIKO RESTAURANT & NIGHT CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Director	Zeona Naa Densuah Ankrah
Company Number	10510069 (England and Wales)
Registered Office	871 Old Kent Road London SE15 1NX UNITED KINGDOM
Accountants	Connect Advisory Partners Ltd Crown House 27 Old Gloucester Street London Greater London WC1N 3AX

AFRIKIKO RESTAURANT & NIGHT CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	16,500	16,500
Tangible assets	<u>5</u>	22,258	18,548
		<u>38,758</u>	<u>35,048</u>
Current assets			
Inventories	<u>6</u>	1,087	2,155
Debtors	<u>7</u>	906	2,955
Cash at bank and in hand		7,020	6,017
		<u>9,013</u>	<u>11,127</u>
Creditors: amounts falling due within one year	<u>8</u>	-	(36,061)
Net current assets/(liabilities)		<u>9,013</u>	<u>(24,934)</u>
Total assets less current liabilities		47,771	10,114
Creditors: amounts falling due after more than one year	<u>9</u>	(80,738)	(31,836)
Provisions for liabilities			
Other provisions		(10,438)	-
Net liabilities		<u>(43,405)</u>	<u>(21,722)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(43,406)	(21,723)
Shareholders' funds		<u>(43,405)</u>	<u>(21,722)</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 December 2019 and were signed on its behalf by

Zeona Naa Densuah Ankrah
Director

Company Registration No. 10510069

AFRIKIKO RESTAURANT & NIGHT CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

Afrikiko Restaurant & Night Club Limited is a private company, limited by shares, registered in England and Wales, registration number 10510069. The registered office is 871 Old Kent Road, London, SE15 1NX, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	Depreciation is 25% on straight line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2019	16,500
At 31 December 2019	16,500
Amortisation	
At 1 January 2019	-
At 31 December 2019	-
Net book value	
At 31 December 2019	16,500
At 31 December 2018	16,500

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5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 January 2019	14,838
At 31 December 2019	14,838
Depreciation	
At 1 January 2019	(3,710)
Charge for the year	(3,710)
At 31 December 2019	(7,420)
Net book value	
At 31 December 2019	22,258
At 31 December 2018	18,548

6 Inventories

	2019 £	2018 £
Raw materials	1,087	2,155
	1,087	2,155

7 Debtors

	2019 £	2018 £
Trade debtors	906	2,955

8 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	-	36,061

9 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Obligations under finance leases and hire purchase contracts	-	18,956
Trade creditors	56,108	-
Other creditors	15,091	12,880
Loans from directors	9,539	-
	80,738	31,836

10 Average number of employees

During the year the average number of employees was 0 (2018: 0).

