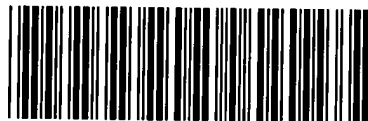


Unaudited Financial Statements for the Year Ended 31 May 2020

for

Elite Electrical Services (Southern) Ltd

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27/03/2021

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COMPANIES HOUSE

Elite Electrical Services (Southern) Ltd

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for the Year Ended 31 May 2020

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Elite Electrical Services (Southern) Ltd

Company Information

for the Year Ended 31 May 2020

DIRECTOR:

M Cronin

REGISTERED OFFICE:

288 Bursledon Road
Southampton
Hampshire
SO19 8ND

REGISTERED NUMBER:

10510000 (England and Wales)

ACCOUNTANTS:

PD Accountancy Services Ltd
77 Whites Road
Bitterne
Southampton
Hampshire
SO19 7NR

Balance Sheet

31 May 2020

	Notes	31.5.20 £	31.5.19 £
FIXED ASSETS			
Tangible assets	4	2,181	7,091
CURRENT ASSETS			
Stocks	5	1,800	875
Debtors	6	19,545	17,204
		21,345	18,079
CREDITORS			
Amounts falling due within one year	7	23,222	25,033
NET CURRENT LIABILITIES		(1,877)	(6,954)
TOTAL ASSETS LESS CURRENT LIABILITIES		304	137
PROVISIONS FOR LIABILITIES		192	-
NET ASSETS		112	137
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		12	37
SHAREHOLDERS' FUNDS		112	137

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

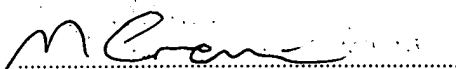
The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10/3/21 and were signed by:


M Cronin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Elite Electrical Services (Southern) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2019	2,392	8,000	1,419	11,811
Additions	-	-	67	67
Disposals	-	(8,000)	-	(8,000)
At 31 May 2020	2,392	-	1,486	3,878
DEPRECIATION				
At 1 June 2019	599	3,500	621	4,720
Charge for year	269	1,125	208	1,602
Eliminated on disposal	-	(4,625)	-	(4,625)
At 31 May 2020	868	-	829	1,697
NET BOOK VALUE				
At 31 May 2020	1,524	-	657	2,181
At 31 May 2019	1,793	4,500	798	7,091

5. STOCKS

	31.5.20 £	31.5.19 £
Stocks	1,800	875

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Trade debtors	4,175	1,686
Amounts recoverable on contract	3,600	8,263
Other debtors	3,049	7,255
Tax	7,312	-
Prepayments	1,409	-
	19,545	17,204

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Bank loans and overdrafts	7,317	1,872
Trade creditors	6,276	6,788
Tax	2,720	2,631
VAT	2,438	1,721
Other creditors	3,816	-
Directors' current accounts	205	9,712
Accrued expenses	450	2,309
	23,222	25,033

8. RELATED PARTY DISCLOSURES

During the year in question the director received £6,100 (2019 £10,000) by way of dividend issues.

9. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the director by virtue of their 100% interest in the issued share capital of the company.