In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03
## Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

### 1 Company details

| | |
|---|---|
| Company number | 1 0 5 0 8 2 0 7 |
| Company name in full | GVL Construction Limited |

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

| | |
|---|---|
| Full forename(s) | Philip |
| Surname | Harris |

### 3 Liquidator's address

| | |
|---|---|
| Building name/number | Suite 2 |
| Street | 2nd Floor, Phoenix House |
| Post town | 32 West Street |
| County/Region | Brighton |
| Postcode | B N 1 2 R T |
| Country | |

### 4 Liquidator's name ❶

| | |
|---|---|
| Full forename(s) | Colin Ian |
| Surname | Vickers |

❶ **Other liquidator**
Use this section to tell us about another liquidator.

### 5 Liquidator's address ❷

| | |
|---|---|
| Building name/number | Suite 2 |
| Street | 2nd Floor, Phoenix House |
| Post town | 32 West Street |
| County/Region | Brighton |
| Postcode | B N 1 2 R T |
| Country | |

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

## 6 Period of progress report

| | |
|---|---|
| From date | 2 6 / 0 6 / 2 0 2 0 |
| To date | 2 5 / 0 6 / 2 0 2 1 |

## 7 Progress report

☑ The progress report is attached

## 8 Sign and date

| | |
|---|---|
| Liquidator's signature | Signature X |
| Signature date | 0 6 / 0 8 / 2 0 2 1 |

X

LIQ03

Notice of progress report in voluntary winding up

## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---|---|
| Contact name | Donna Kirby |
| Company name | FRP Advisory Trading Limited |
| | |
| Address | Suite 2 |
| | 2nd Floor, Phoenix House |
| | |
| Post town | 32 West Street |
| County/Region | Brighton |
| Postcode | B N 1 2 R T |
| Country | |
| DX | cp.brighton@frpadvisory.com |
| Telephone | 01273 916666 |

## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

## Important information

**All information on this form will appear on the public record.**

## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

# GVL Construction Limited
## (In Liquidation)
## Joint Liquidators' Summary of Receipts & Payments

| Statement of Affairs £ | | From 26/06/2020 To 25/06/2021 £ | From 26/06/2020 To 25/06/2021 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| | Bank Interest Gross | 0.01 | 0.01 |
| 2,846.00 | Book Debts | 400.00 | 400.00 |
| 795.51 | Refund of Prepayments | 795.51 | 795.51 |
| 416.67 | Stock & Machinery | 416.67 | 416.67 |
| | | 1,612.19 | 1,612.19 |
| | COST OF REALISATIONS | | |
| | Joint Liquidators' Disbursements | 20.00 | 20.00 |
| | Statutory Advertising | 155.97 | 155.97 |
| | | (175.97) | (175.97) |
| | PREFERENTIAL CREDITORS | | |
| (791.28) | Pension Contributions | NIL | NIL |
| (693.80) | Preferential Creditors | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (9,995.11) | Barclays Bank Plc | NIL | NIL |
| (318,189.00) | Director | NIL | NIL |
| (3,953.78) | Employee unsecured claims | NIL | NIL |
| (2,340.98) | HM Revenue & Customs | NIL | NIL |
| (2,416.00) | Love Long House | NIL | NIL |
| (26,290.61) | Trade creditors | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (100.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| **(360,712.38)** | | **1,436.22** | **1,436.22** |
| | REPRESENTED BY | | |
| | IB Current Floating | | 1,436.22 |
| | | | **1,436.22** |

Philip Harris
Joint Liquidator

FRP

# GVL Construction Limited (In Liquidation) ("the Company")

The Liquidators' Progress Report for the period 26/06/2020 to 25/06/2021 pursuant to section 104A of the Insolvency Act 1986

**6 August 2021**

# Contents and abbreviations



**The following abbreviations may be used in this report:**

| | |
|---|---|
| **FRP** | FRP Advisory Trading Limited |
| **The Company** | GVL Construction Limited (In Liquidation) |
| **The Liquidators** | Philip Harris and Colin Ian Vickers of FRP Advisory Trading Limited |
| **The Period** | The reporting period 26/06/2020 to 25/06/2021 |
| **CVL** | Creditors' Voluntary Liquidation |
| **SIP** | Statement of Insolvency Practice |
| **QFCH** | Qualifying floating charge holder |
| **HMRC** | HM Revenue & Customs |

# 1. Progress of the liquidation

### Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

- Statutory post-appointment notices to relevant parties and other statutory matters (bond, advertising etc)
- Arranging the sale of the nominal stock and machinery to a former director (the details of which were provided in my initial report to creditors dated 13 July 2020).
- Corresponding with the Company's former brokers to request remittance of premium refund to the liquidation.
- Corresponding with the directors of the Company to obtain a schedule of debtors and to pursue these. A number of the debtors were unrecoverable.
- Post appointment tax and VAT matters.
- General and statutory correspondence with stakeholders.
- Assisting employees with their claims for outstanding sums and corresponding with the Redundancy Payments Service accordingly.
- Corresponding with the Company's pension provider to establish whether there are any outstanding contributions.
- General administration and case progression.
- Case accounting.

All known assets have been realised.

I can confirm that no work has been subcontracted to third parties.

### Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

### Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

# 2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by us.

**Outcome for secured creditors**

There are no secured creditors in this matter.

**Preferential Creditors**

The following preferential creditors' claims have been received.

| | |
|---|---|
| Employees | £1,215.78 |
| The Redundancy Payments Service | £231.40 |
| Pension scheme | No claim received |

**Unsecured creditors**

We have received claims totalling £24,671.91 from unsecured creditors in these proceedings.

There will not be sufficient funds available to pay a distribution to any class of creditor.

**The Prescribed Part**

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

## 3. Liquidators' remuneration, disbursements and expenses

### Liquidators' remuneration

As advised in previous correspondence, the creditors passed a resolution that the Liquidators' remuneration should be calculated on a fixed fee basis of £5,000 plus VAT. To date fees no fees have been drawn.

It is anticipated based on the level of assets identified to date in this matter that these costs will not be recovered in full and fees drawn will be restricted to the level of funds available.

### Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

### Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://creditors.frpadvisory.com/info.aspx and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

# Appendix A

## Statutory information about the Company and the liquidation

**GVL CONSTRUCTION LIMITED (IN LIQUIDATION)**

**COMPANY INFORMATION:**

| | |
|---|---|
| Other trading names: | Not applicable |
| Date of incorporation: | 02/12/2016 |
| Company number: | 10508207 |
| Registered office: | Suite 2, 2nd Floor, Phoenix House, 32 West Street, Brighton, BN1 2RT |
| Previous registered office: | The Old Casino, 28 Fourth Avenue, Hove, BN3 2PJ |
| Business address: | Not applicable |

**LIQUIDATION DETAILS:**

| | |
|---|---|
| Liquidator(s): | Philip Harris & Colin Ian Vickers |
| Address of Liquidator(s): | FRP Advisory Trading Limited<br>Suite 2<br>2nd Floor, Phoenix House |
| Contact Details: | 32 West Street<br>Brighton<br>BN1 2RT<br><br>cp.brighton@frpadvisory.com |
| Date of appointment of Liquidator(s): | 26/06/2020 |
| Court in which Liquidation proceedings were brought: | N/A |
| Court reference number: | N/A |

# Appendix B

## Liquidators' Receipts & Payments Account for the Period

# GVL Construction Limited
## (In Liquidation)
## Joint Liquidators' Summary of Receipts & Payments

| Statement of Affairs £ | | From 26/06/2020 To 25/06/2021 £ | From 26/06/2020 To 25/06/2021 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| | Bank Interest Gross | 0.01 | 0.01 |
| 2,846.00 | Book Debts | 400.00 | 400.00 |
| 795.51 | Refund of Prepayments | 795.51 | 795.51 |
| 416.67 | Stock & Machinery | 416.67 | 416.67 |
| | | 1,612.19 | 1,612.19 |
| | COST OF REALISATIONS | | |
| | Joint Liquidators' Disbursements | 20.00 | 20.00 |
| | Statutory Advertising | 155.97 | 155.97 |
| | | (175.97) | (175.97) |
| | PREFERENTIAL CREDITORS | | |
| (791.28) | Pension Contributions | NIL | NIL |
| (693.80) | Preferential Creditors | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (9,995.11) | Barclays Bank Plc | NIL | NIL |
| (318,189.00) | Director | NIL | NIL |
| (3,953.78) | Employee unsecured claims | NIL | NIL |
| (2,340.98) | HM Revenue & Customs | NIL | NIL |
| (2,416.00) | Love Long House | NIL | NIL |
| (26,290.61) | Trade creditors | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (100.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| **(360,712.38)** | | **1,436.22** | **1,436.22** |
| | REPRESENTED BY | | |
| | IB Current Floating/NIB Email 4.8.21 | | 1,436.22 |
| | | | **1,436.22** |


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# Appendix C

## A Schedule of Work

FRP

**GVL Construction Limited (IN LIQUIDATION)**

**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

| Note | Category | | |
|---|---|---|---|
| | | | |
| 1 | **ADMINISTRATION AND PLANNING**<br>**Work undertaken during the reporting period** | | **ADMINISTRATION AND PLANNING**<br>**Future work to be undertaken** |
| | **General Matters** | | |
| | General administration and case filing.<br><br>Determining and documenting case strategy.<br><br>Setting up and administering an insolvent estate bank account.<br><br>Correspondence with the advisors to the Company requesting information to assist in general enquiries. | | Regularly reviewing the conduct of the case and the case strategy and updating as required as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.<br><br>General administration and case filing.<br><br>Administering and closing insolvent estate bank account when appropriate. |
| 2 | **ASSET REALISATION**<br>**Work undertaken during the reporting period** | | **ASSET REALISATION**<br>**Future work to be undertaken** |
| | Written to the Company's insurance brokers to request that the premium refund in the sum of £795.51 be remitted to the liquidation account.<br><br>Written to the debtor requesting settlement of the funds due to the Company in | | |

| | | | |
|---|---|---|---|
| | the sum of £1,896.<br><br>Prior to the appointment of the Liquidators, a former director of the Company expressed an interest in purchasing the small amount of stock and machinery owned by the Company. In view of the estimated value of the assets no formal value was conducted. An offer of £500 inclusive of VAT was put forward by the director and accepted upon the appointment of the Liquidators. An invoice has been raised and issued to the director for immediate payment. | | |
| 3 | **CREDITORS**<br>**Work undertaken during the reporting period** | | **CREDITORS**<br>**Future work to be undertaken** |
| | Pensions:<br>Establishing the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation.<br><br>General:<br>Non- statutory ad-hoc communication with creditors and other stakeholders. | | |
| 4 | **INVESTIGATIONS**<br>**Work undertaken during the reporting period** | | **INVESTIGATIONS**<br>**Future work to be undertaken** |
| | Requesting all directors of the Company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act.<br><br>Considering information provided all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible.<br><br>Consideration of whether any matters have come to light which require | | |

**GVL Construction Limited (IN LIQUIDATION)**

**Schedule of Work**

| | | | |
|---|---|---|---|
| | notification to the Secretary of State or National Crime Agency.<br><br>Preparation and submission of the statutory return to DBEIS on the conduct of the director. | | |
| 5 | **STATUTORY COMPLIANCE AND REPORTING**<br>**Work undertaken during the reporting period** | | **STATUTORY COMPLIANCE AND REPORTING**<br>**Future work to be undertaken** |
| | Notification of the appointment of Liquidators to Registrar of Companies and HM Revenue & Customs.<br><br>Statutory advertising of the appointment of Liquidators.<br><br>Calculating the value of assets that are not subject to a charge by obtaining a bond to the correct level.<br><br>Preparing a fee estimate and a schedule of work based on the available information, to obtain creditor approval for the basis on which the Liquidators' fees are to be approved.<br><br>Issue report to all known creditors to agree the basis of the Liquidators' remuneration.<br><br>To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies.<br><br>Dealing with post appointment VAT and or other tax returns as required. | | Dealing with post appointment VAT and or other tax returns as required.<br><br>To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Registrar of Companies. |

# Appendix D

## Details of the Liquidators' disbursements for the Period

**Disbursements for the period**
**26 June 2020 to 25 June 2021**

| | Value £ |
|---|---|
| **⊟Category 1** | |
| Bonding | 20.00 |
| **Grand Total** | **20.00** |

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

# Appendix E

## Statement of expenses incurred in the Period

FRP

**GVL Construction Limited (In Liquidation)**
**Statement of expenses for the period ended 25/06/2021**

| Expenses | Period to 25/06/2021 £ |
|---|---|
| Office Holders' remuneration (Fixed Fee) | 5,000 |
| Office Holders' disbursements | 20 |
| Statutory advertising | 156 |
| **Total** | **5,176** |