

**INCREASINGLY TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

INCREASINGLY TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
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INCREASINGLY TECHNOLOGIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors	Satish Jayakumar Sridhar Missula Sharma
Company Number	10508200 (England and Wales)
Registered Office	7 PEACOCK PLACE LONDON N1 1YG UNITED KINGDOM
Accountants	Thriveworks Ltd Albert House 256-260 Old Street London EC1V 9DD

INCREASINGLY TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	7,343	3,558
Current assets			
Debtors	5	501,352	212,549
Cash at bank and in hand		815,738	393,143
		<u>1,317,090</u>	<u>605,692</u>
Creditors: amounts falling due within one year	6	(278,473)	(71,977)
Net current assets		<u>1,038,617</u>	<u>533,715</u>
Net assets		<u>1,045,960</u>	<u>537,273</u>
Capital and reserves			
Called up share capital		13	13
Share premium		405,577	405,577
Profit and loss account		640,370	131,683
Shareholders' funds		<u>1,045,960</u>	<u>537,273</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by

Satish Jayakumar
Director

Company Registration No. 10508200

INCREASINGLY TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Increasingly Technologies Limited is a private company, limited by shares, registered in England and Wales, registration number 10508200. The registered office is 7 PEACOCK PLACE, LONDON, N1 1YG, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	5 years
Computer equipment	3 years

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

INCREASINGLY TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2020	125	4,245	4,370
Additions	1,691	4,594	6,285
At 31 December 2020	1,816	8,839	10,655
Depreciation			
At 1 January 2020	40	772	812
Charge for the year	306	2,194	2,500
At 31 December 2020	346	2,966	3,312
Net book value			
At 31 December 2020	1,470	5,873	7,343
At 31 December 2019	85	3,473	3,558

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	434,918	156,683
Accrued income and prepayments	32,316	46,942
Other debtors	34,118	8,924
	501,352	212,549

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
VAT	133,709	-
Trade creditors	63,085	13,313
Taxes and social security	15,020	51,528
Other creditors	987	787
Loans from directors	-	6,349
Accruals	19,292	-
Deferred income	46,380	-
	278,473	71,977

7 Average number of employees

During the year the average number of employees was 5 (2019: 3).

