

**INCREASINGLY TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

INCREASINGLY TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
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INCREASINGLY TECHNOLOGIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Directors	Satish Jayakumar Sridhar Missula Sharma
Company Number	10508200 (England and Wales)
Registered Office	7 PEACOCK PLACE LONDON N1 1YG UNITED KINGDOM
Accountants	Thriveworks Ltd The City Arc 89 Worship Street London EC2A 2BF

INCREASINGLY TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	367	410
Current assets			
Debtors	5	45,879	62,050
Cash at bank and in hand		194,021	258,612
		<u>239,900</u>	<u>320,662</u>
Creditors: amounts falling due within one year	<u>6</u>	(70,352)	(76,167)
Net current assets		<u>169,548</u>	<u>244,495</u>
Net assets		<u>169,915</u>	<u>244,905</u>
Capital and reserves			
Called up share capital		13	13
Share premium		405,577	405,577
Profit and loss account		(235,675)	(160,685)
Shareholders' funds		<u>169,915</u>	<u>244,905</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 June 2019.

Satish Jayakumar
Director

Company Registration No. 10508200

INCREASINGLY TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

Increasingly Technologies Limited is a private company, limited by shares, registered in England and Wales, registration number 10508200. The registered office is 7 PEACOCK PLACE, LONDON, N1 1YG, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	5 years
Computer equipment	3 years

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

INCREASINGLY TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2018	-	461	461
Additions	125	58	183
At 31 December 2018	125	519	644
Depreciation			
At 1 January 2018	-	51	51
Charge for the year	21	205	226
At 31 December 2018	21	256	277
Net book value			
At 31 December 2018	104	263	367
At 31 December 2017	-	410	410

5 Debtors

	2018 £	2017 £
Trade debtors	45,879	62,050

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	7,381	24
Taxes and social security	27,594	9,769
Other creditors	490	2,310
Loans from directors	34,887	41,564
Deferred income	-	22,500
	70,352	76,167

7 Average number of employees

During the year the average number of employees was 4 (2017: 2).

