

TMD STUDIO LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

TMD STUDIO LTD
UNAUDITED ACCOUNTS
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TMD STUDIO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Director	Ondrej Chudy
Secretary	Gina Caceres-Jimenez
Company Number	10508028 (England and Wales)
Registered Office	4 ST. MARYS TERRACE GATESHEAD NE10 0NY UNITED KINGDOM

TMD STUDIO LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of TMD STUDIO LTD on the preparation of the unaudited statutory accounts for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of TMD STUDIO LTD for the year ended 31 December 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of TMD STUDIO LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of TMD STUDIO LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TMD STUDIO LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TMD STUDIO LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of TMD STUDIO LTD. You consider that TMD STUDIO LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of TMD STUDIO LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

14 January 2021

TMD STUDIO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	2,628	262
Current assets			
Debtors	5	456	-
Cash at bank and in hand		6,394	3,649
		<u>6,850</u>	<u>3,649</u>
Creditors: amounts falling due within one year	<u>6</u>	(5,783)	(3,910)
Net current assets/(liabilities)		<u>1,067</u>	<u>(261)</u>
Net assets		<u>3,695</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		3,694	-
Shareholders' funds		<u>3,695</u>	<u>1</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 January 2021 and were signed on its behalf by

Ondrej Chudy
Director

Company Registration No. 10508028

TMD STUDIO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

TMD STUDIO LTD is a private company, limited by shares, registered in England and Wales, registration number 10508028. The registered office is 4 ST. MARYS TERRACE, GATESHEAD, NE10 0NY, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 10% straight line depreciation method

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2020	328	-	328
Additions	-	2,399	2,399
At 31 December 2020	328	2,399	2,727
Depreciation			
At 1 January 2020	66	-	66
Charge for the year	33	-	33
At 31 December 2020	99	-	99
Net book value			
At 31 December 2020	229	2,399	2,628
At 31 December 2019	262	-	262

5 Debtors

	2020	2019
	£	£
Deferred tax asset	456	-

TMD STUDIO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
VAT	396	527
Trade creditors	472	10
Taxes and social security	759	54
Proposed dividends	-	1,190
Loans from directors	3,756	1,729
Accruals	400	400
	<hr/> 5,783	<hr/> 3,910
	<hr/> <hr/>	<hr/> <hr/>

7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

