

REGISTRAR

Registered number: 10507714

AUTOMOTIVE INNOVATIONS (ST. ALBANS) HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2020



AUTOMOTIVE INNOVATIONS (ST. ALBANS) HOLDINGS LIMITED

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AUTOMOTIVE INNOVATIONS (ST. ALBANS) HOLDINGS LIMITED

COMPANY INFORMATION

Director	D C Palmer
Registered number	10507714
Registered office	Pennine Way Redbourn Road Hemel Hempstead HP2 7AZ
Accountants	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ



AUTOMOTIVE INNOVATIONS (ST. ALBANS) HOLDINGS LIMITED
REGISTERED NUMBER: 10507714

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	100	100
		<u>100</u>	<u>100</u>
Current assets			
Debtors: amounts falling due within one year	5	1	1
		<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>101</u>	<u>101</u>
Net assets		<u>101</u>	<u>101</u>
Capital and reserves			
Called up share capital		101	101
		<u>101</u>	<u>101</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

D C Palmer
Director

Date:

The notes on pages 3 to 5 form part of these financial statements.

AUTOMOTIVE INNOVATIONS (ST. ALBANS) HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Automotive Innovations (St Albans) Holdings Limited (registered number 10507714) is a private company limited by shares, incorporated in England and Wales, on 2 December 2016.

The principal activity is that of a holding company.

The Company's registered office and principal place of business is Pennine Way, Redbourn Road, Hemel Hempstead, HP2 7AZ, United Kingdom.

The financial statements are presented in sterling, which is also the functional currency of the Company. All figures in the financial statements are rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The Company is a holding company which owns the entire share capital of its subsidiary Automotive Innovations (St Albans) Limited. The Directors have concluded that there is no material uncertainty arising from the COVID-19 pandemic and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

AUTOMOTIVE INNOVATIONS (ST. ALBANS) HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 January 2020	100
At 31 December 2020	<u>100</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
Automotive Innvoations (St Albans) Limited	Pennine Way, Redbourn Road, Hemel Hempstead, HP2 7AZ, United Kingdom.	Ordinary	100%

The principal activity of Automotive Innvoations (St Albans) Limited is the development and supply of computer software and related services.

5. Debtors

	2020 £	2019 £
Other debtors	<u>1</u>	<u>1</u>

AUTOMOTIVE INNOVATIONS (ST. ALBANS) HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Controlling party

The ultimate controlling party is D C Palmer, by virtue of his 100% ownership of the share capital of the parent company.